

**STEEL AUTHORITY OF INDIA LIMITED****VISVESVARAYA IRON & STEEL PLANT, BHADRAVATHI- 577301- KARNATAKA**Phone:271620(10 lines)/Extn:2052/2054/ Fax:08282-271308 Email:[vislmktgvisl@sail.in](mailto:vislmktgvisl@sail.in)**No.VISL/FA/CS(05)MJ-15/2024-25****Date: 15.10.2024****ON LINE E-FORWARD AUCTION NOTICE FOR SALE/DISPOSAL OF****USED/CONDEMNED/SCRAPPED/ UNUSED/NON- MOVING / FAULTY / UNSERVICEABLE /EXPIRED ITEMS**

The following materials are put up for sale on “AS IS WHERE IS CONDITION AND ON NO COMPLAINT BASIS” located at Central Stores, Purchase Refractory Stores (PRS), NRS dept inside VISL plant premises and VISL Hospital, Bhadravathi & VISL Guest House, JC Road Bengaluru through On-Line E-Forward Auction process at **12.30 PM** onwards on **29.10.2024** subject to the following applicable terms & conditions.

**Annexure-A: SPECIAL TERMS & CONDITIONS****Annexure-B: VISL GENERAL TERMS & CONDITIONS OF THE TENDER****Annexure-C,D,E:GENERAL RULES AND REGULATION GOVERNING CONDUCT OF ONLINE AUCTIONS****1. USED / CONDEMNED / SCRAPPED ITEMS:-**

<b>Sl. No.</b>	<b>Lot No.</b>	<b>Item Description</b>	<b>Qty</b>	<b>Unit</b>	<b>Location</b>	<b>Unit of Bidding</b>
1	L-CS-13	Used Truck Diesel Engine	2	Nos	CENTRAL STORES	PERNO
2	L-CS-18	Used/Condemned/Refrigerators	8	Nos.		PERNO
3	L-CS-21	Used Empty Paint Tin – 20 Ltrs	30	Nos.		PERNO
4	L-CS-23	Used Copper Wire with coated Plastic Sleeves	750	Kgs		PERKG
5	L-CS-25	Used/Condemned Krykard Servo Stabilizer	1	No.		PERNO
6	L-CS-26	Used/Condemned UPS-Emerge 500 VA Special	1	No.		PERNO
7	L-CS-27	Used/Condemned Surana Electric Induction Stove	1	No.		PERNO
8	L-CS-28	Used Band Saw Blades	750	Kgs		PERKG
9	L-CS-29	Condemned Window AC	1	No.		PERNO
10	L-CS-30	Condemned CRT TV	5	Nos.		PERNO
11	L-CS-31	Condemned Electrical Geyser	1	No.		PERNO
12	L-CS-33	Used/Condemned Bearing Steel	460	Kgs		PERKG

**2. NON-MOVING ITEMS:-**

Sl. No.	Lot No.	Item Description	Qty	Unit	Location	Unit of Bidding
13	L-5	Mechanical Items consist of Nozzle Valve, Power stage, Flow transmitters, Print card, Re-Convertor NRM Inst, etc. (18 Items)	1	LOT	CENTRAL STORES	PERLOT
14	L-9	Operation Spare items consist of Siliminate Burner Block, Ferrum Cement, Vacuum Sample Tubes, Ferrum Cement, etc. (14 Items)	1	LOT		PERLOT
15	L-PRS-1	Tundish Nozzles 13.5 MM (dia) 715 Nos.	1 (1000 Kgs)	LOT	PRS	PERLOT
		Tundish Nozzles 14.5 MM (dia) 220 Nos.				
		Tundish Nozzles 15.0 MM (dia) 405 Nos.				
		Tundish Nozzles 15.5 MM (dia) 695 Nos.				
		Tundish Nozzles 16.0 MM (dia) 475 Nos.				
		<b>The above materials are Used &amp; Broken condition</b>				
16	L-PRS-2	Alumina Graphite Sub-Entry Nozzle (608 Nos.) MC No. 11 011 9083846 01 11	1	LOT	PRS	PERLOT
17	L-PRS-3	Alumina Graphite Mono Block Stopper (1014 Nos.) MC No. 11 011 9083802 01 11	1	LOT	PRS	PERLOT
18	L-PRS-4	Magnasal 52 PDR for N.B.C (8043 Kgs) MC No. 11 2819080008 12 13	1	LOT	PRS	PERLOT
19	L-PRS-5	Magnesite Duplex Cold Liners B. No. B1 / 14 Nos.	1 (316 Nos. +102 Set)	LOT	PRS	PERLOT
		Magnesite Duplex Cold Liners B. No. B2 / 22 Nos.				
		Magnesite Duplex Cold Liners B. No. E / 19 Nos.				
		Magnesite Duplex Cold Liners B. No. F / 177 Nos.				
		Magnesite Duplex Cold Liners B. No. G / 14 Nos.				
		Magnesite Duplex Cold Liners B. No. C / 47 Nos.				
		Magnesite Duplex Cold Liners B. No. Pad / 23 Nos.				
		Magnesite Duplex Cold Liners DAM Board (2/Set) / 102 Set				
20	L-PRS-6	Magnasal 52 Powder / 790 Kgs	1	LOT	PRS	PERLOT
		Magnasal 52 PDR for NBC / 3.63 MT (3630 Kgs)	(4420 Kgs)			
21	L-PRS-7	Magnasal 51 Lifquid / 523 Kgs	1	LOT	PRS	PERLOT
		Magnasal 51 Liquid for NBC / 636 Kgs.	(1159 Kgs)			
22	L-PRS-8	Tundish Lining Board / 132 Set	1	LOT	PRS	PERLOT
		Tundish Lining Board for NBC / 72 Set	(204 Set)			
23	L-PRS-9	Tap Hole Mass / (28.13 MT)	1	LOT	PRS	PERLOT
24	L-CS-34	Chromite Based Ladle Nozzle Filing Compund / 12.50 MT	1	LOT	CENTRAL STORES	PERLOT
25	L-CS-35	Sodium Silicate / 1750 Kgs	1	LOT	CENTRAL STORES	PERLOT

Sl. No.	Lot No.	Item Description	Qty	Unit	Location	Unit of Bidding
26	L-CP-1	CI Cooling Plate Drg. CET/68.12/614/M-053 / 19 Nos.	1	LOT.	Central Stores	PER NO.
27	L-CP-2	CI Cooling Plate Drg. CET/68.12/614/M-057	1	NOS	Central Stores	PER NO.
28	L-CP-3	CI Cooling Plate Drg. CET/68.12/614/M-058	2	NOS	Central Stores	PER NO.
29	L-CP-4	CI Cooling Plate Drg. CET/68.12/614/M-059 / 21 Nos.	1	LOT	Central Stores	PER NO.
30	L-CP-5	CI Cooling Plate Drg. CET/68.12/614/M-060	1	NOS	Central Stores	PER NO.
31	L-CP-6	Tap Hole Cooler-L-Drg. CET/68.12/614/M-061 / 1 NO. Tap Hole Cooler-R-Drg. CET/68.12/614/M-062 / 1 NO <b>Total : 2 NOS.</b>	1	LOT	Central Stores	PER NO.
32	L-CP-8	CI Cooling Plate Drg. CET/68.12/614/M-066	5	NOS	Central Stores	PER NO.
33	L-CP-9	CI Cooling Plate Drg. CET/68.12/614/M-070 / 20 NOS.	1	LOT	Central Stores	PER NO.
34	L-CP-10	CI Cooling Plate Drg. CET/68.12/614/M-071	1	NOS.	Central Stores	PER NO.
35	L-CP-11	CI Cooling Plate Drg. CET/68.12/614/M-065	5	NOS	Central Stores	PER NO.
36	L-CP-12	CI Cooling Plate Drg. CET/68.12/614/M-067	1	NOS	Central Stores	PER NO.

**3. FAULTY / UNSERVICEABLE ITEMS:-**

Sl. No.	Lot No.	Item Description	Qty	Unit	Location	Unit of Bidding
37	L-NRS-2	TRANSFORMER OIL FILTRATION UNIT /MAKE: THE STREAM LINE FILTER (BIG)MAKE: THE STREAM LINE FILTER (SMALL)	2	Nos.	NRS	PERNO
38	L-NRS-6	CURRENT TRANSFORMER/MAKE: ELECTRIC POWER EQUIPMENT COMPANY BANGALORE CURRENT RATIO:600/300/150/5	3	Nos.		PERNO
39	L-NRS-9	WOLF HEAVY DUTY DRILLING MACHINE	2	Nos.		PERNO
40	L-NRS-10	PORTABLE GRINDING MACHINES	5	Nos.		PERNO

**4. Used Stainless Steel Items :-**

Sl. No.	Lot No.	Item Description	Qty	Unit	Approx. (Wt.Kgs)	Location	Unit of Bidding
41	L-USS-1	S.S Water Kettle	2	Nos.	26	Central Stores Department	1 Lot
		S.S Andai (Various Size)	4	Nos			
		S.S Buckets	3	Nos			
		S.S Water Jug	10	Nos			
		S.S Water Tank	3	Nos			
		S.S Water Filter	5	Nos	12		
		S.S Thurai Manai	1	No	4		
		S.S Plates (various size)	17	Nos			
		S.S. Sout	161	Nos	31		
		S.S Vessels (Big)	1	No			
		S.S Mug (Big)	4	Nos	20		
		S.S Cans	6	Nos			
		S.S Vessels	1	No			
		S.S Cups	43	Nos			
		S.S Steam Vessels (Rice Steamer)	6	Nos			
		Hot Water Drum	1	No	403		
		S.S Boiler	1	No			
		S.S Coffee/Tea Cans(various size)	12	Nos	30		
		S.S Vessels (various size)	27	Nos	21		
		S.S Miscellaneous items	1	Lot	53		
S.S Idli Plates	29	Nos	57				
Electrical Chips Fryer (with Spares)	2	Nos	167				
S.S Sout (Big)	5	Nos	16				
		<b>Total</b>			<b>840</b>		

**5. Used Aluminum Items: -**

Sl. No.	Lot No.	Item Description	Qty	Unit	Approx. (Wt.Kgs)	Location	Unit of Bidding
42	L-UA-2	Aluminum Milk Cans (Big)	3	Nos.	19	Central Stores Department	1 Lot
		Aluminum Cooker	23	Nos.	33		
		Aluminum Vessels (Various Size)	11	Nos.	27		
		Aluminum Plates (various Size)	17	Nos.	33		
		<b>Total</b>			<b>112</b>		

**6. Unused M.S & Iron Items:-**

Sl. No.	Lot No.	Item Description	Qty	Unit	Approx. (Wt.Kgs)	Location	Unit of Bidding
43	L-UMSI-4	M.S/G.I Trunks (various size)	22	Nos.	89	Central Stores Department	1 Lot
		M.S Vandri	4	Nos.	2		
		Oil Lifting Pump b	1	No.	1		
		Iron Kadai (various size)	18	Nos.	178		
		Iron Strainer (various size)	27	Nos.	36		
		Iron Sout (Big)	5	Nos.	12		
		Iron Spatula/Dosa Turner (various size)	18	Nos.	38		
		Electric Stand with Box	1	Box	42		
		<b>Total</b>			<b>398</b>		

**8. Condemned Items at VISL Guest House, JC Road Bengaluru:-**

Sl. No.	Lot No.	Item Description	Qty	Unit	Location	Unit of Bidding
44	BGHL-2	Chairs (Metal/Cushion) / 26 Nos.	1	Lot.	VISL Guest House, JC Road, Bengaluru	PER LOT
		Wooden Door / 2 Nos.				

**9. EXPIRED ITEMS:-**

Sl. No.	Lot No.	Item Description	Qty (Kgs/ MTs)	Unit	Locations	Unit of Bidding
45	L-SMS-1	Casting Flux HC 16 0106110150 1211	15500	Kgs	Central stores	Per KG
46	L-SMS-2	Casting Flux LC 16 0106110155 1211	4000	Kgs	Central stores	Per KG
47	L-SMS-3	Casting Flux MC 16 0106110156 1211	10000	Kgs	Central stores	Per KG
48	L-SMS-4	Casting Flux 16 0106110160 1211	11000	Kgs	Central stores	Per KG
49	L-SMS-5	Teeming Powder PG 16 0106110165 1211	12870	Kgs	Central stores	Per KG
50	L-SMS-6	Teeming Powder MC 16 0106110168 1213	1898	Kgs	Central stores	Per KG
51	L-SMS-7	Teeming Powder HC 16 0106110172 1213	3960	Kgs	Central stores	Per KG
52	L-SMS-8	ANTIPIPING COMPOUND 160106110226 1213	17130	Kgs	Central stores	Per KG
53	L-SMS-9	CALCIUM SILICON CORED WIRE 780115010118 1413	3.337	MTs	Central stores	Per MT
54	L-SMS-10	HA MORTOR 90 K 11 0119211 488 1413	7.35	MTs	PRS	Per MT
55	L-SMS-11	Teeming Powder HC 160106110172 1211	2000	Kgs	Central stores	Per KG
56	L-F-1	High Press Neoprene Rubber Hose 66X50MM (15 MTrs) 07 0117211672 2213	1	Lot	Central stores	Per Lot
57	L-S-1	Ammunition Boots 12 0118050059 0213 (400 Pair)	1	Lot	Central Stores	PER Lot
58	L-S-2	Ammunition Boots 12 0118050059 0213 (229 Pair)	1	Lot	Central Stores	PER Lot
59	L-R-1	Gunning Mass	50.22	MT	PRS	Per MT
60	L-GF-1	Grinding Wheels 500x65x203 IS 2324 19	2	Nos.	Central Stores	Per NO

**10. USED/CONDEMNED/VISL HOSPITAL ITEMS:-**

		<b>Medical Equipments (Electrical &amp; Non Electrical)</b>				
61	HSL-1	SWD-01	1	LOT	VISL HOSPITAL	PER LOT
		Succor Machine-05				
		Traction Unit-01				
		Sterilizer - 06				
		InfraRed Lamp - 03				
		Defibrillator -01				
		Uniclave - 01				
		ECG Machine-03				
		Digital BP Apparatus - 01				
		Doppler - 01				
		Nebulizer - 05				
		Endoscope-01				
		Wax Bath-02				
		Emergency Kit (with 2 Cylinder) - 01				
		Pulse Oxymeter (Finger Tip) - 01				
		Electro Convulsive Therapy Unit - 01				
		LAB Calculator - 03				
		Digital BioMed Flame Photometer - 01				
		LAB Analyzing Machine 01				
		EBRA AE-115 - 01				
		Elico Compressor - 01				
		PCA Machine - 02				
		Medicl Kolorimeter - 01				
		Blood collection Remi-Monitor - 01				
		RA50 auto analyzer - 01				
		TMT Machine - 01				
		Dental Chair - 01				
BP Apparatus - 49						
Weighing Machine - 08						
Baby Weighing Machine 01						

		<b>Furniture's ( Iron &amp; Wooden)</b>				
62	HSL-2	Iron Chair - 19	1	LOT	VISL HOSPITAL	PRE LOT
		Wooden Chair - 06				
		Wooden Bench - 01				
		Wooden Rack - 02				
		Wooden Stool - 01				
		Revolving Chair - 02				
		Table Top - 02				
		Notice Board - 02				
		Wooden Box - 04				
		Wooden Teapoy - 01				
		Iron Foldable Chair - 02				
		Wall Mirror - 01				
		Ambu bag - 02				
		Cane Chair - 02				

63	HSL-3	<b>Iron Items</b>	1	LOT	VISL HOSPITAL	PER LOT
		COT - 16				
		Rack - 01				
		Water Tank Stand - 01				
		Trolley Size -(Small) - 01 -(Big) - 01				
		Drip Stand - 05				
		Chair (Iron) - 03				
		Oxygen Cylinder Stand 01				
		Locker - 04				
		OT light Stand - 01				
		Bin - 09				
		Drum - 02				
		Light Fittings - 02				
		Locker Lid - 02				
		Exhaust Fan - 01				
		X-Ray view Box - 01				
		Table Fan - 01				
		Bed Pan - 04				
		Steel Bin - 03				
		GI Bucket - 12				
		Typewriter - 04				
		Micro vision Operating Lamp -01				
		Back Rest - 05				
		Gas Light - 01				
		Kerosene Stove - 01				
		Ear wash Syringe - 01				
		Forceps - 02				
		Artery - 01				
		Needle Destroyer - 04				
Electrical Coil Stove - 02						
Torch - 03						
Spanner - 01						

64	HSL-4	<b>Plastic &amp; Enamel Items</b>	1	LOT	VISL HOSPITAL	PER LOT
		<b>Plastic Items</b>				
		Drum - 01				
		Bucket - 02				
		Flush Tank - 04				
		Chloroform Mask - 01				
		<b>Enamel Items</b>				
		Bucket - 02				
		Bowl - 18				
		Basin - 03				
		Kidney Tray - 02				
		Lid - 06				
		Enema Can - 01				
		Soap Dish - 02				
65	HSL-5	<b>Beds (coir)</b>	1	LOT	VISL HOSPITAL	PER LOT
		Coir Bed-106				
		Pillow-04				
		Water Bed-01				

66	HSL-6	<b>Refrigerators &amp; A/C's</b>	1	LOT	VISL HOSPITAL	PER LOT
		<b>Refrigerators &amp; A/C's</b>				
		BR-40 – 02 Nos.				
		Electrolux – 02 No.				
		Refrigerator (Godrej) – 01 No.				
		<b>Air-Condition</b>				
		A/c Compressor – 01 No.				
		Window A/c – 03 Nos.				

1. Bid-Securing Declaration (in lieu of EMD) Form: The same is to be sent to M/s. M-junction Services Ltd. Chennai.
2. Loading Responsibilities: Loading of the above mentioned lots comes under Customer Scope. (Note: Prior intimation has to be given to Mktg Dept one day before placing the trucks).
3. For the above lots for disposal in “As is where is condition” & on “No complaint basis” & “No further processing allowed in VISL premises basis” & “No selection within and outside of the lot, and entire lot must be lifted by the customer”.

**SPECIAL TERMS & CONDITIONS:**

**1. Forward Auction Details:** It is available at SAIL Tender website [www.sailtender.co.in](http://www.sailtender.co.in) & M-junction Services Ltd., website [www.mjunction.in](http://www.mjunction.in)

**2. Submission of Tender Documents:** Bid-Securing Declaration (in lieu of EMD) Form along with required documents duly signed and stamped complete in all respects, should reach M/s. M-junction Services Ltd., Chennai, subsequently E-Auction will be conducted by M/s. M-junction Services Ltd. Kolkata, as per schedule.

Note: Bidder/s needs to send scanned copy of documents for participating in the e-auction through email to **Mitesh.Giradkar@mjunction.in/Subrata.B@mjunction.in/pradeep.mj@mjunction.in**

**In case the Auction event continues beyond 6.30 PM, the same will be PAUSED and will be CONTINUED next working day from 11.00 Hr.**

**BID-SECURING DECLARATION (IN LIEU OF EMD)**

Date: [insert date (as day, month and year)]  
Tender No.: [insert number of tender to be bid]

To,

DGM - (Logistics & Shipment)

SAIL - VISL,

**BHADRAVATHI.**

(Karnataka)

I/We\*, the undersigned, declare that:

I/We\* understand that, according to your conditions, bids must be supported by a Bid-Securing Declaration in lieu of Earnest Money Deposit.

I/We understand that if I/We withdraw or modify our Bids during the period of validity, or if I/We are awarded the contract and I/We fail to sign the contract, or to submit a performance security before the deadline defined in the request for bids document, I/We will be suspended for the period of one year from being eligible to submit Bids for all future contracts.

I/We\* understand this Bid Securing Declaration shall cease to be valid if I am/we\* are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our\* Bid.

Signed: [insert signature of person whose name and capacity are shown] In the capacity of [insert legal capacity of person signing the Bid Securing Declaration]

Name: [insert complete name of person signing the Bid Securing Declaration]

Duly authorized to sign the bid for and on behalf of: [insert complete name of Bidder]

Dated on \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ [insert date of signing]

Corporate Seal (where appropriate)

[Note: In case of a Joint Venture, the Bid Securing Declaration must be in the name of all partners to the Joint Venture that submits the bid.]]>(\*Please delete as appropriate

### **3. Bidding:**

3.1 The bidders may obtain necessary support from the service provider M/s. M-junction Services Ltd., for on-line E-Forward Auction.

3.2 Final Bids given by the customer in the On line Forward Auction process should be kept valid for **Thirty days** from the closing date of Online Forward Auction.

3.3 The bidding price should be as per the unit of bidding on Ex-Works, Bhadravathi, exclusive of Statutory Levies. Bidders shall inspect the material before bidding.

3.4 Probable bidders have to produce all the relevant documents at the time of registration.

3.5 (a) Address Master format duly filled by the bidders in their company letter head is mandatory.  
A copy of Address Master is enclosed in Annex-F.

(b) Relevant Documents: GST and PAN certificates with self attestation mandatory.

### **4. Inspection of Material: (For material available on ground)**

Bidders has inspected the lot thoroughly and only after satisfying himself fully on the content of the lot, and terms and conditions of the tender has offered his bid. Material will be issued on 'As Is Where Is And No Complaint basis'. No TC and GC shall be issued for any of the Lots.

The Probable bidders are allowed to inspect the material upto one day before the auction scheduled in the office working hours between 10 AM to 12 PM and 3 PM to 5 PM.

No complaint shall be entertained, after a bid is given, on the content of the lot and or Terms and conditions of the tender.

***Inspection will be on Dates: 17.10 .2024 to 28.10 .2024 between Morning 10.00 AM to Evening 5.00 PM on working days of Visveswaraya Iron & Steel Plant Bhadravathi***

### **5. Sale Order:**

5.1. The successful bidder will awarded a Sale Order indicating description of Goods, Quantity, Accepted rate, Sale Value along with Break up of Taxes & Duties applicable as on date.

5.2. The Sale Order will have clear time lines for depositing SD and Payment and other commercial formalities.

5.3. The Sale Order will be issued as per Total Quantity/Grade wise against the particular customer.

5.4. Sale order shall be issued within two working days after the receipt of the approval of the price by the competent authority.

### **6. Security Deposit (SD):**

6.1 The successful bidder shall deposit the Bid Value + Applicable Statutory Levies as per the details indicated in the sale order by Demand Draft/RTGS/NEFT/CBS within stipulated time. In case payment is made through DD then a Bank Letter confirming that DD has been issued on behalf of the tenderer needs to be enclosed.

6.2 10% of Sale Order value as Security Deposit should be deposited within 10 days from the date of issue of Sale Order and the same will be adjusted in the last consignment. No interest shall accrue on Security Deposit. The SAIL will be entitled to recover from the Security Deposit all the money due to SAIL concerning the sale & other statutory liabilities of customer.

6.3 In case of failure to make full payment of Security Deposit as per Sale Order (SO) letter, the Sale Order will be canceled without issuing any prior notice to the customer or assigning any reason thereof and the customer will be suspended for the period of one year from being eligible to submit Bids for all future contracts.

**7. Payment:**

7.1 All payments is to be made in advance. The Advance amount payable in installments shall be based on total Sale Order value (Material Value + statutory levies like GST/ TCS etc.) + Security Deposit (SD).

Sl. No.	Total S.O value	Amount payable in advance	Max.days allowed from the date of sale order)
A	Upto Rs.30 lakhs	Payment shall be made in one installment i.e Material value + Statutory Levis like GST/TCS etc., Less SD paid initially.	20 days.
B	Above Rs.30 lakhs to Rs.60 lakhs	Payment may be made in two equal installments: I installment=50% Material Value+Statutory Levis like GST/TCS etc. II installment=50% Material value+Statutory Levis like GST/TCS etc. less SD paid initially .	1 <sup>st</sup> installment 20 days. 2 <sup>nd</sup> Installment 25 days.
C	Above Rs.60 lakhs to Rs.90 lakhs	Payment may be made in 3 equal installments: I installment = 34% Material Value + Statutory Levis like GST/TCS etc. II installment=33% Material Value + Statutory Levis like GST/TCS etc. III installment =33% Material Value + Statutory Levis like GST/TCS etc. less SD paid initially.	1 <sup>st</sup> installment 20 days. 2 <sup>nd</sup> Installment 25 days. 3 <sup>rd</sup> installment 30 days.
D	Above Rs.90 lakhs	Payment may be made in 4 equal installments: I installment = 25% Material Value + Statutory Levis like GST/TCS etc. II installment =25% Material Value + Statutory Levis like GST/TCS etc. III installment =25% Material value + Statutory Levis like GST/TCS etc. IV installment = Material value + Statutory Levis like GST/TCS etc. less SD paid initially.	1 <sup>st</sup> installment 20 days. 2 <sup>nd</sup> Installment 25 days. 3 <sup>rd</sup> installment 30 days. 4th installment 35 days.

7.2 **Interest on delay period:** After completion of maximum allowed days mentioned above under clause No. 8.1, additional two weeks shall be allowed to make payment along with interest @ 17.75% p.a and beyond two (2) weeks, another two (2) weeks shall be allowed to make full payment along with penal interest @ 24.25% p.a.

7.3 In case of failure to make full payment as per clause No. 7.1 & 7.2, the sale order will be summarily canceled and SD will be forfeited.

7.4 When payment is received in installments, Dispatch Advice will be issued to the extent of the amount received only.

7.5 SD amount will be adjusted only in the last consignment / installments.

8. (a) Payment is to be made by E-payments through RTGS/NEFT/CBS. VISL account details is as follows:- IFSC No.SBIN0040134, A/c.No.54013507345, Branch Code 40134, SBI Main Branch, Bhadravati- 577 301.

(b) Also may be made by DD drawn on any Nationalized Bank / Scheduled Bank, payable in favour of M/s. Steel Authority of India Ltd., Visvesvarya Iron & Steel Plant, Bhadravati. A letter from DD issuing branch may be produced certifying & stating that the DD has been drawn on behalf of firm in favour & SAIL/VISL.

**9. Delivery of the material:**

9.1 Delivery of material from the respective location / Lot only.

9.2 Material shall be issued from one end of the lot, Picking & choosing shall not be allowed.

9. The material will be delivered on "As Is Where Is" and on "No Complaint" basis". VISL weigh bridge weight is final and binding.

9.4 Billing will be made in favour of allottee only.

9.5 Loading & Transportation is at Buyer's cost and risk. The Buyer is responsible for safe loading under prevailing Safety Rules and Rules Governing under Workmen Compensation Act. The Buyer is responsible for Statutory Levies if any on loading charges.

9.6. Trucks should be placed within 9.00 AM to 1.00 PM on VISL Working days and loading should be completed before 05.00 PM of the same day.

9.7. Authorization letter of Representatives & Transporters shall be given in advance.

**10. Test Certificate:** Test Certificate will not be provided. VISL will not guarantee on specification.

**11. Complaints:** No complaints will be entertained.

**12. Tolerance:** The tolerance is being (+/-10%) for all the lots. Remaining lots of Tundish Nozzles & Bricks the tolerance is +/20%)

**13. Lifting period:** The Lifting period shall be reckoned from the date of receipt of full payment as per date mentioned in sale order. The standard lifting period for the above material is 15 Working Days.

**14. Extension of Lifting Period with Ground Rent:** In case of delay in lifting the material, the details of Ground Rent applicable is as shown below:

Lifting period	Applicable Ground Rent
1 <sup>st</sup> week to 4 <sup>th</sup> week	0.2% of the residual / remaining value / week
5 <sup>th</sup> week to 7 <sup>th</sup> week	1% of the residual / remaining value / week
<b>There is no further extension to the above</b>	

**15. Shortage of Material:**

If for any reasons beyond the control of the company, all the tendered materials or part of the tendered material, is not available for issue, then VISL is liable only to refund of the proportionate amount paid by the party as applicable to the undelivered quantity or to extend the delivery period suitably at the sole discretion of the company. The above sale is subject to availability at the time of dispatch.

**16 (a)** SAIL-VISL is at liberty to cancel the E-auction and withdraw the tendered material even after receiving highest bid/after allotment made without assigning any reasons thereof.

**(b)** SAIL-VISL reserves the right to accept/reject any or all offers or to postpone E-Auction without assigning any reason.

**17. (a)** During the period of the contract the workers employed by the successful tenderer (purchase) will be governed by the Labour Statutory Laws and Rules, Factories/Mines Acts and Rules and SAIL-VISL Safety/Security Rules as applicable. It shall be the responsibility of the purchaser to see that statutory provisions are complied with.

**(b)** The purchaser's workmen, agents or representatives shall not commit any nuisance or indulge in any antisocial activities in plant and the purchaser shall be liable for the good conduct, safety and discipline of workmen.

**18.** In all cases of disputes arising out of this transaction, the settlements will be through Negotiation/ Conciliation/ Arbitration, failing which the Court at Bhadravathi – 577301 alone will have the Jurisdiction.

**19.** The General Terms & Conditions for Sale & Auction shall be as per SAIL-GTC-SA;2017, hosted on SAIL Website [www.sailtenders.co.in](http://www.sailtenders.co.in) and which is available for free viewing/downloading, except to the extent modified hereto above.

**20.** The successful tenderer should have valid authorization certificate for transport, recycle and storage of hazardous items from Karnataka State Pollution Control Board (KSPCB).

**21. Please find the below Customer Contact Officer details for any support.**

Sl No	FSD	Indicative Territory	Contact Details	Email ID
1	Mitesh Giradakar	Chhattisgarh & Madhya Pradesh, Karnataka	7596040406	<a href="mailto:mitesh.giradkar@mjunction.in">mitesh.giradkar@mjunction.in</a>
2	Prabhat Singh	Delhi, Uttar Pradesh & Uttrakhand, Tamil Nadu	7596059533	<a href="mailto:prabhat.singh@mjunction.in">prabhat.singh@mjunction.in</a>
3	Kamlesh Verma	Rajasthan, Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir	7605090375	<a href="mailto:verma.kamlesh@mjunction.in">verma.kamlesh@mjunction.in</a>
4	Suvanil Mukherjee	Bihar & Jharkhand	9147018225	<a href="mailto:mukherjee.suvanil@mjunction.in">mukherjee.suvanil@mjunction.in</a>
5	Satish Kumar	Odisha, Andhra Pradesh, Kerala	9147074862	<a href="mailto:satish.kumar1@mjunction.in">satish.kumar1@mjunction.in</a>
6	Akash Chakraborty	West Bengal, Assam & other North East Region, Telangana	7605090372	<a href="mailto:chakraborty.akash1@mjunction.in">chakraborty.akash1@mjunction.in</a>
7	Khizer Fakih	Maharashtra, Gujarat & Goa	9147178852	<a href="mailto:Fakih.khizer@mjunction.in">Fakih.khizer@mjunction.in</a>
8	Kulkant Shukla	FSD Coordinator (All Region)	-----	<a href="mailto:kulkant.shukla1@mjunction.in">kulkant.shukla1@mjunction.in</a>

(Hari Krishna Gude)  
GM - (Marketing)

**STEEL AUTHORITY OF INDIA LIMITED VISVESVARAYA IRON & STEEL PLANT,**  
**BHADRAVATHI- 577 301 KARNATAKA**

**GENERAL TERMS & CONDITIONS OF THE TENDER:**

1. Customers intending to purchase materials shall go through and understand the following tender terms & conditions laid down in the following documents which are available in SAIL website and M - junction services website: **(i) E-Auction Notification along with Special Terms & Conditions, (ii) VISL General Terms & Conditions . (iii) GENERAL RULES AND REGULATION GOVERNING CONDUCT OF ONLINE AUCTIONS ON THE “SERVICE PROVIDER” PLATFORM. (iv) Letter of Interest, (V) Definition of Key Terms. (VI) General Terms & Conditions for Sale and Auction from Plants/ Units of SAIL, “SAIL GTC-SA:2017”** As a token of acceptance to the tender terms & conditions, the customers intending to participate in the tender shall duly fill up, sign & stamp on each page of tender document and submit the same along with Bid Securing Declaration Form (in Lieu of EMD) to the M-junction Services Ltd.,

\*All the customers will have a unique account number. The unique account number is an alphanumeric code consisting of 13 characters. The Customer’s unique “account number” is a combination of the MJ’ SAP code along with the 7 digit bidder SAP ID and can be used as reference for all subsequent transactions. The Customer’s Account Number detail is available in “Profile” after the customer logs into our website using the user id and password.

The bids given by the customer in the On Line Forward Auction Notice, will be deemed as EX- VISL, Bhadravati, exclusive of applicable duties, cess & taxes, on per ton basis (as per bidding unit). Each lot will be treated as a separate unit for the purpose of bidding / dealing the Online forward Auction.

2. The Service Providers to Steel Authority of India Ltd., VISL viz., M/s. M-junction services ltd. will provide a user ID and Password to each Individual customer, who submit Bid Securing Form (in lieu of EMD) and documents stated in paragraph above, to enable them to participate in the dynamic auctioning process for the lots of their choice, out of the indicated lots. Before actual participation, the customers may obtain necessary support from the Service Providers so as to enable them to participate in the On line Forward Auction process, without any difficulty;

3. Final Bids given by the customer in the On line Forward Auction process should be kept valid for Thirty days from the closing date of Online Forward Auction as given above for acceptance by the Head of Marketing; conditional offer shall be rejected. Offers for partial lot quantity will also be rejected;

4. Payment for the allotted quantity shall be made by DD / RTGS / NEFT/ CBS within the period specified against each lot in "Acceptance Offer / Sale Order" payment by cash or any other instruments except those as mentioned above shall not be accepted. It is advisable to mention the name of the bidder, their address, phone/fax no. Correctly for proper communications. SAIL/VISL shall not be responsible/liable for non-receipt of offer or any related correspondence in case of any mistake in the communication address or contact number

5. Furnishing of Bid-Securing Declaration Form (in lieu of EMD) is a Pre-requisite for participating in the on-line e-forward auction.

6. The delivery will be made only from place mentioned in "E-Forward Auction Tender Notification" and this is subject to prior sale and availability of the material at the time of dispatch.

7. Payment terms, penalty for delayed payments, issue of delivery order, lifting of materials from the yard, ground rent, forfeiture etc., shall be governed by "Special Terms and Conditions" of the Tender Notification. Non-compliance of tender terms & conditions (Clause-1 of VISL General Terms & Conditions) will entail forfeiture of Security Deposit as applicable.

8. GST will be charged extra as per the rate prevailing on the date of dispatch.

9. The successful bidders would have to submit the following documents at the time of deposition of payment.

Banker's Name, Address, Branch & Account No. of the bidder mode of payment , UTR No. amount details are to be submitted through concerned mail.

(b) Self attested copy of current Income Tax clearance certificate with PAN/GIR may be furnished However, self attested copy of last Income Tax return filled (with stamp & date of IT department) is to be enclosed.

10. SAIL-VISL reserves the right to call for original documents for verification and/or additional documents, if considered necessary at a later stage.

11. SAIL-VISL/M-junction reserves the right to cancel any offer in case of non-submission of any or all the above documents at its sole discretion.

12. SAIL-VISL reserves the right to accept or reject any or all the tenders or to apportion the materials in any manner deemed fit. VISL decision shall be final and binding in the matter;

13. Applicability of GST/TCS to actual users or Traders would be as per prevalent rule.

**14. SAIL CMMG Guidelines for sale and Auction SAIL-GTC SA-2017" i.e. General Terms and Conditions of sale & auction which is available on SAIL website [www.sailtenders.co.in](http://www.sailtenders.co.in), is applicable to the above tender. The bidders are instructed to carefully go through this document before quoting.**

15. (a) In case of failure on the part of allottee to abide by the payment terms and lifting of the material, VISL at its sole discretion may forfeit the Security Deposit paid by him depending on the merit of the case and SAIL-VISL's decision shall be final and binding in this regard.

(b) - Further VISL will be at liberty to dispose off the said materials in any manner without notice and the defaulting allottee will be held liable to make good the loss or damage, if any incurred by VISL in doing so, in addition to forfeiture of Security Deposit paid by him.

16. If for any reasons beyond the control of the company, all the tendered materials or part of the tendered material, can not be issued then the company is liable only to refund of the proportionate amount paid by the party as applicable to the undelivered quantity or to extend the delivery period suitably at the sole description of the company. The above sale is subject to availability at the time of dispatch.

**17. (a)** SAIL-VISL is at liberty to cancel the E-auction and withdraw the tendered material even after receiving highest bid/after allotment made without assigning any reasons thereof.

**(b)** SAIL-VISL reserves the right to accept/reject any or all offers or to postpone E-Auction without assigning any reason.

**18. (a)** - During the period of the contract the workers employed by the successful tendered will be governed by the Labour Statutory Laws and Rules, Factories/Mines Acts and Rules and SAIL-VISL Safety/Security Rules as applicable. It shall be the responsibility of the purchaser to see that statutory provisions are complied with.

**(b)** The purchaser's workmen, agents or representatives shall not commit any nuisance or indulge in any antisocial activities in plant and the purchaser shall be liable for the good conduct, safety and discipline of workmen.

**19.** It shall be the responsibility of the persons submitting the tender to ensure that the tenders have been submitted in the formats and as per terms and conditions prescribed in the SAIL website and no change is made therein before submission of their tender. In the event of any doubt regarding the terms and conditions formats, the person concerned may obtain such clarifications from the authorized officer of SAIL. In case any tempering/unauthorized alteration is noticed in the tender submitted, from the tender document available on the SAIL website, the said tender shall be summarily rejected and the Company shall have no liability whatsoever on the matter. However, deviation if any proposed by the tendered may be separately indicated for acceptance or otherwise of SAIL. Such proposed deviation will not be treated as tampering for the purpose of application of this clause.

**20.** IN ALL CASES OF DISPUTES ARISING OUT OF THIS TRANSACTION, THE SETTLEMENTS WILL BE THROUGH NEGOTIATIONS/CONCILIATION/ARBITRATION, FAILING WHICH THE COURT AT BHADRAVATHI ALONE WILL HAVE THE JURISDICTION.

(Hari Krishna Gude)

GM – (Marketing)

**GENERAL RULES AND REGULATION GOVERNING CONDUCT OF ONLINE  
AUCTIONS ON THE “SERVICE PROVIDER” PLATFORM**

**INTRODUCTION:**

This Online Forward Auction is being conducted for , Steel Authority of India (Hereinafter referred as the “Client”) on the Auction Platform of M-junction services ltd (Hereinafter referred as “Service Provider”).

The General Rules and Regulations provided herein govern the conduct of on line Forward Auctions arranged by “Service provider” on its Auction Platform. These rules cover the **Roles & Responsibilities** of the parties in the online Forward Auctions on the Auction Platform. **Acceptance in-to these General Rules and Regulations governing conduct of online auctions and Terms and Conditions for Sale of Materials by auction of Visvesvaraya Iron & Steel plant is a pre-requisite for securing participation in the online auctions.**

The key terms pertaining to the online Forward Auctions are provided in the “Annexure-D”. Prospective bidders are advised to read through the same.

**ROLE OF “SERVICE PROVIDER”**

1. “Service Provider” is the agency (operator) primarily providing the service of the Forward auction to the “client”.
2. Finalization of the auction items in consultation with the client.
3. Defining of bidding rules for each auction in consultation with the client.
  - a. Enhancing bidder awareness of and comfort with the auction mechanism and bidding rules.
  - b. Input of the Auction items and defining the bidding rule in the auction engine.
  - c. Enlarging the customer base by introducing new bidders.
  - d. Collection of Bid-Securing Declaration Form (in lieu of EMD), Letter of Interest etc. from the willing bidders and forwarding the same to the Client.
  - e. Providing access to the approved bidders to participate in the Auction.
  - f. Summarizing the Auction proceedings and communicate the outcome to the Client.

The responsibility of fulfillment of the contract rests between the bidders and the client and the responsibility of the “Service Provider” shall be restricted to the extent of the services provided by them.

**ROLE OF BIDDER : The role of the bidder is outlined below:**

The bidder would participate in the auction with the aim of bidding to secure the auctioned item in the auction

- (b) The bidder would be provided access to the Auction through an “User ID” protected by a “Password”. The bidder needs to ensure that the “User ID” and “Password” is not revealed to unauthorized persons. Bidders are also requested to change the password allocated to them by the “Service Provider” to keep their confidentiality. **However it would be bidder’s sole responsibility to ensure the security and privacy of the same and he/they would not hold the “Client” / “Service Provider” responsible in any manner whatsoever for any misuse of these user IDs and/or Password.** Access to the auction mechanism shall be provided to all the approved bidders subsequent to obtaining their written consent to the General Rules & Regulations and the Letter of Interest.
- (c) Bidders hereby confirm that they shall commit to lift the item (being bid for) at the price entered by them in the auction engine AND at the terms and conditions specified herein by the Client. All Prices entered shall be legally binding on the bidders. Bidders are strongly advised to exercise due diligence while placing bids. Failure to honor the bids placed during online bidding shall render the bidders liable for penal action as deemed fit by “Client” / “Service Provider”.
- (d) In the event of winning an allotment in the auction mechanism, the bidder shall commit to fulfill outlined obligations under the contract.
- (e) The bidders shall bid on the terms specified by the client & place their bid in the auction engine in the manner specified by “Service Provider”. The bidders shall not stipulate any conditions on their own unless the terms of the client (the client’s terms & conditions) expressly permit such conditions being stipulated by the bidder. Bids entered with conditions attached shall be considered Conditional bids & “service provider” retains the right of rejecting these bids even without intimating the client.

## BIDDING RULES

The Bidding Rules refer to the information and terms defined specifically for a particular auction. The purpose of the Bidding rules is to provide approved bidders with the information and terms specific to the auction in which they are bidding. This would include:

Definition of the unit bidding

- Start Time and duration of the auction
- Any extension of the duration of the auction in the event of bids being received towards the end of the pre-specified duration
- Start Bid Price
- Specified Unit for Bidding
- Price Increments and any reduction in the price increment in the auction in the event of inactivity
- Other attributes (informational/non-negotiable in nature)

**While it shall be the endeavor of “Service Provider” to specify these rules at the earliest for each online auction, the “Service Provider” shall retain the right to delay the announcement of these biddings rules or modify rules specified earlier at the time of the online bidding. These details would be available to the bidders on the Auction Engine at the time of bidding.**

**Participation in the auction process presumes complete awareness & understanding of the bidding rules.**

### CONDUCT OF THE AUCTION:

Only those bidders who have been approved by the “Client” and handed over stamped and manually signed “General Rules and Regulations governing conduct of online auction along with Letter of Interest, and other necessary documents to the “Client”/ “Service Provider” prior to the start of online auction will be given “Login ID” & “PASSWORD” to enable them view and participate in online auction.

The Auction shall be conducted on pre-specified date. The Key Terms pertaining to the conduct of Auction such as “START TIME”, “DURATION”, “END TIME” & “AUTO EXTENSION FACILITY” Shall be specified separately for each Auction.

“Service provider” retains the right to cancel or reschedule the auction, with the approval of the Competent Authority of the Client, on any of the following reasons:

The number of confirmed bidders is deemed insufficient to conduct the auction

- Some of the confirmed bidders are unable to access the module due to infrastructure problems such as sustained power failure or telecommunication breakdown.
- There are no bids, which are equal to or below Start Bid Price.
- Any other reason which in the opinion of “Service Provider” / “Client” requires such action to be initiated.

The duration of auction may also vary from the pre-specified period of time either on account of termination of the auction by “Service Provider” on the advice of the Client.

**Or**

In case of situations where it is felt that continuance of the auction proceedings is prejudicial to the smooth conduct and / or the integrity of the auction process.

**Or**

Due to Auto Extension during the Auction, duration may increase from specified period.

In the event of any problems being faced in the smooth conduct of the auction, “Service Provider” with the approval of the Competent Authority of the Client, shall have the right to undertake one or more of the following steps:

Cancellation/ premature termination of the auction with/ without a subsequent rerun of the auction on a mutually decided date

1. Cancellation of a bid
2. Locking / deactivate a bidder’s account (suspension of operations in the account), etc.

In case of failure of net connection, bidder will give his best price to the “Service Provider”. “Service Provider” will bid on behalf of the bidder with the minimum increment until the bid price reaches the best price offered by the bidder, by proxy bidding mechanism.

**The best price communicated by the bidder will have to be authenticated by written confirmation or fax to the “Service Provider” and will be kept confidential between the “Service Provider” and the bidder. Bidder will be bound by the price offered.**

**LIABILITY OF “SERVICE PROVIDER”**

**“Service Provider” shall not be liable to the client/ bidders participating in the auction or any other person(s) for:**

Any breach of contract by any of the parties in the fulfillment of the underlying contract.

**16.**Any delays in initiating the on line auction or postponement / cancellation of the online auction proceedings due to any problem with the hardware / software / infrastructure facilities or any other shortcomings.

While, reasonable care and diligence will be taken by “Service Provider” in discharge of its responsibilities such as design of the online bid, communication of bid details and rules, guidance to client/ bidders in accessing the Auction Engine and placing bids, etc. the bidders shall specifically indemnify “Service Provider” from all liabilities for any shortcomings on these aspects. It is clearly understood that these activities are undertaken by “Service Provider” to assist the bidders in participation but the ultimate responsibility on all these counts lies totally with the bidders.

**RIGHT OF THE CLIENT:**

The Client reserves the right to partially or totally accept or reject any/all bids placed in the Online Auction without assigning any reason whatsoever. The decision of the client would be final and binding on the bidder in any such case.

**CONFIDENTIALITY CLAUSE:**

“Service Provider” undertakes to handle any sensitive information provided by the client or confirmed bidders for the auctions conducted with utmost trust and confidentiality.

**JURISDICTION**

Any disputes relating to the online auction module shall be subject to the sole jurisdiction of Court of Law having jurisdictions over the Plant from where the materials are being sold.

**Signed in acceptance of the above terms and conditions**

**Name:**

**Signature**

**Designation of signatory**

**Date**

**Place**

**Telephone / FAX no.** \_\_\_\_\_

**LETTER OF INTEREST CUM UNDERTAKING**

The Head of the Marketing  
M/s. Steel Authority of India Limited  
Visvesvaraya Iron & Steel Plant  
BHADRAVATI-577 301.  
KARNATAKA.

Dear Sir,

1 I / we M/s. .... are interested in participating in the on line Forward Auction notified vide your E-Auction Notification No.-----**for sale of USED/CONDEMNED/SCRAPPED/ UNUSED/NON- MOVING / FAULTY / UNSERVICEABLE /EXPIRED ITEMS (Sl. No.....Qty..... MT)**

2. We are hereby submitting an Bid Securing Declaration Form (in lieu of EMD)

3 We agree to abide by all the instructions contained in the above indicated in E-Auction notification, VISL General Terms & Conditions, “SAIL-FA1–General Terms and Conditions of Sale through On-line Forward Auction (OLFA)” available on SAIL / Service Provider’s website and your General and Special Terms & Conditions of sale of materials.

4 I / we understand that my / our bid in an e-selling event would be construed as my / our acceptance to the “SAIL FA1 – General Terms & Conditions of Sale through On-line Forward Auction (OLFA)” available at SAIL / Service Provider’s website and General Rules and Regulations governing conduct of on-line Forward Auctions (Annexure C). I / We understand that if our bid is accepted by M-junction, and approved by SAIL, I / We are obliged to complete the transaction.

5. I / We agree that we have been provided training by Service Provider in order to participate in On-line Forward Auctions.

6 I / we instruct and authorize Service Provider to allot User–Id and password to me/ us and activate the same to participate in the above-mentioned on-line forward auction.

7. I / we agree that I / we shall change the password on the very first day of receipt by me / us and keep it confidential and shall not disclosed to anybody. I / we hereby agree that Service Provider shall not be held responsible in any way for any direct/indirect or remote loss/losses may be suffered by me / us as a result of disclosure of the password to any other person by me.

8. I / we understand that my / our inability to participate in an e-selling event due to disruption of my / our Internet services, or due to bandwidth problems with my / our local Internet service providers are beyond the control of M- junction.

9 In the event of any failure on our part to comply with all or any of the Terms & Conditions regarding the online forward auction, I / We irrevocably agree for the forfeiture of our Earnest Money Deposit and Security Deposit (if applicable).

10 We are providing the following details to you in connection with the above On-line forward auction:

11. TCS is applicable / Not applicable for our purchase

- a) **Name of the contact person on our behalf** : \_\_\_\_\_
- b) \_\_\_\_\_
- ) **Our contact Telephone No** : \_\_\_\_\_
- c) **Our contact FAX No** : \_\_\_\_\_
- d) **Our contact E-Mail particular** : \_\_\_\_\_
- e) **Bank Name** : \_\_\_\_\_
- f) **Branch Name & Address** : \_\_\_\_\_
- g) **Branch Telephone no** : \_\_\_\_\_
- h) **9 digit code number of the branch** : \_\_\_\_\_
- l) **Account type** : \_\_\_\_\_
- j) **Ledger No / Ledger folio no** : \_\_\_\_\_
- k) **Account no** : \_\_\_\_\_
  
- l) **Other documents required by the plant / Unit, if any** : \_\_\_\_\_
- m) **Permanent Account Number (PAN)** : \_\_\_\_\_
- n) **GST No.** : \_\_\_\_\_

Q) TCS

: Yes or No.

<b>Consignee Address:</b>
_____
_____
_____

<b>Billing Address:</b>
_____
_____
_____

Yours faithfully

Signature of Authorized Person : \_\_\_\_\_  
Name of the person signing : \_\_\_\_\_  
For M/s. \_\_\_\_\_

(With Company's Seal.)

## **DEFINITION OF KEY TERMS**

### **Auction.**

Auction refers to a forum where the requirement for one/more lots of an item is stated and the participants (bidders) are required to bid down the price to be selected to supply the requirement.

### **Online Auctions.**

Online auctions refer to those auctions conducted through the Internet with the bidders (from one or more locations) simultaneously bidding to be selected for supplying the item/s on auction. In other words, the venue for the auction is on an Internet website/ platform. The "Service Provider's" website assigned by "Service Provider" would constitute venue for the purpose of the online auction.

### **Award at the Auction.**

In a single winner format, only one bidder (normally the bidder who quotes the highest price) is awarded all the units of the item being auctioned. The bidder quoting the highest price is normally allotted the item.

### **Client.**

Client is the individual/business entity who has contracted "Service Provider" to conduct such auction. In case of auction, the purpose would be the genuine intent to sell the selected item/s (Lot) to the bidders desiring to buy these items from the Client.

### **Bidder.**

**Bidder is the individual/business entity participating in the auction, intending to buy the item/s from the Client. To become a Bidder in the auction, a business entity has to secure client approval for participation and also provide written assent to the General Rules and Regulations**

### **Auction Engine.**

Auction Engine refers to the software that encapsulates the entire auction environment, processing logic and information flows. "Service Provider" is the sole owner of the auction engine and retains exclusive right over the utilization of the same.

### **Timings of the Online Bid.**

All the timings of the Online Bid shall be based on the time indicated by the Server hosting the Auction Engine. It shall be the endeavor of "Service Provider" to ensure that the Server Time reflects as closely as possible the Indian Standard Time (IST) i.e. GMT + 0530 hrs. However, in the event of any deviations between the Server Time and the Indian Standard Time, the functioning of the Auction Engine (launch, operation, and closure) would be guided by the Server Time. Bidders are advised to refresh both the windows of the Auction Module check the exact Server Time (displayed in both the windows).

### **Preview Time.**

Preview Time refers to the period of time that is provided prior to the commencement of bidding. This is to facilitate approved participants to view the auction details such as item specifications, bidding details and bidding rules. The purpose is also to familiarize participants with the functionality and screens of the auction mechanism. It is not mandatory for "Service Provider" to provide Preview Time.

### **Start Time.**

Start time refers to the time of commencement of the conduct of the online auction. It signals the commencement of the Price Discovery process through competitive bidding.

**Duration of the Auction.**

It refers to the length of time the price discovery process is allowed to continue by accepting bids from competing bidders. The duration of the auction would normally be for a pre-specified period of time. However, the bidding rules may state the conditions when the pre-specified duration may be curtailed/ extended. The conditions include:

Curtailement of auction duration in the event of no bids for a specified period of time (Inactivity Time)

(b)Automatic extension in the event of bids being entered towards the end of the scheduled duration to facilitate the other bidders to view and react to the bid.

**Auto Extension of the Auction Timings.**

In the event of bids in the last few minutes of the scheduled bid time, the Bid Timings are automatically extended for a specified period from each such bid. Such Auto Extension shall continue until no bids are placed for the specified period (Engine remains inactive for the specified period). The Inactivity Time for Auto Extension purpose is normally X minutes. "Service Provider" however retains the right to change the same. The Inactivity Time applicable for the particular Online Bid shall be visible to the bidders under the Bidding Rules module on the engine.

**End of the Auction.**

End of the Auction refers to the termination of the auction proceedings signaling an end to the price discovery process.

**In the event of auctions continuing beyond 6.45 pm, the same will be *PAUSED* and will be *CONTINUED* next day.**

**Auction Report.**

"Service Provider" would provide an Auction Report to the Client containing a summary of the auction proceedings and outcome. The Auction Report would constitute the official communication from "Service Provider" to the client about the outcome of the Auction.

**DATA ENTRY FORM FOR CREATION OF ADDRESS MASTER**  
(To be submit in Letter Head)

Name of the firm	
Address	
PIN	
Short Name	
GST No.	
PAN No.	
ECC No.	
TIN / VAT No.	
State Range	
Division	
Name of the contact persons / designation/	
Phone No. of contact person	
E-mail address of the firm/person	

Name & Signatures of Authorized persons on behalf of the firm for all official transaction with SAIL-VISL Bhadravathi.

Sl. No.	Name of the authorized person	Designation	Specimen signatures		
			1	2	3
			1	2	3
			1	2	3

Declaration: I here by declare that all the above information furnished by me is true to the best of my knowledge.

(Signature)

(Name)

Designation

Date:

Place: