



AMENDMENT

STEEL AUTHORITY OF INDIA LIMITED
BRANCH SALES OFFICE
VISL House (4th Floor), No.8, JC Road
BANGALORE – 560 002

Ph: 080 – 22249909 Fax: 080 – 22249922

No: BS/OFA-29 A **(FP)** /14-15 Dtd 08.12.2014

Date of opening 17.12.2014 at 3.30 p.m.

ONLINE FORWARD AUCTION NOTICE

1. The following materials are available on 'as is where is' basis at **Channasandra, Bangalore Stockyard** for sale through Online Forward Auction process, subject to prior sale.

Lot No	Plant	Prod	Qty	Batch Char.	Dim 1	Dim 2	Dim 4	Wagon No	WAR Date	Qty (MT)	ED & Cess	Price*	EMD
--------	-------	------	-----	-------------	-------	-------	-------	----------	----------	----------	-----------	--------	-----

AS PER ANNEXURE

***Ex-Syd averaged price inclusive of standard size & quality extras but exclusive of ED/VAT/Octroi, cutting/bending, and all other charges as applicable. Rs/Tonne**

The rate quoted will be deemed to be inclusive of price and all extras/ charges but exclusive of ED (actual ED as indicated above)/VAT/Octroi, cutting/bending charges and all other charges as applicable.

Customers intending to purchase any of the above materials shall have to submit to the Branch Manager or his authorised representative, a letter of interest as per format available at the Branch as well as submit a copy each of the "General Rules & Regulations governing conduct of Online Auction on the Service Provider platform" and the "Definition of Key Terms", available with the Branch, after duly signing on each page.

2. Inspection of Material available for sale

Bids are accepted on the assumption that the bidders have inspected the materials and have known what they are bidding for whether they have first inspected the materials or not and that the principle of 'Caveat Emptor' shall apply. The materials offered for sale are on "AS IS WHERE IS" and "NO COMPLAINT" basis. The material will be lifted from the site of storage with all faults and errors in description or otherwise, if any. Quantity, quality, size measurement, marks and number stated in the tender documents are approximate and no warranty or guarantee shall be implied. The bidders are advised to inspect the material before bidding.

3. The documents detailed at paragraph 2 above should be accompanied with Earnest Money Deposit in the form of Demand Draft/Pay Order/Banker's Cheque/cheque from customers having cheque facility/Bank Guarantee obtained from a Scheduled Bank except **from any Gramin/Co-operative Bank and from any branch of Catholic Syrian Bank Ltd** and drawn in favour of Steel Authority of India Ltd payable at **Bangalore**. The value of the EMD to be paid is to be computed @ 2% of the value of the items, detailed at paragraph 1 above, which the customer is interested to procure through Online Forward Auction, subject to the maximum of Rs.1,00,000/- (Rupees one lakh only). The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

4. Auction Date 17.12.2014
Auction start time : **03.30 pm**
Auction end time (indicative) : 04.30 **pm** or till the completion of auction, whichever is later.
Inspection date 09.12.2014 to 17.12.2014 (during working days)
Inspection timings : **10.30 am to 2.30 P.M.**

5. In case of CMO the documents, "Letter of Interest", copy of the "SAIL FA1 (General Terms & Conditions of sale for sale through Online Auction / Forward Auction (FA)", "General Rules & Regulations governing conduct of Online Forward Auction", Special Terms & Conditions (if any)", and "Definition of Key terms" duly signed and stamped as a token of the bidder's acceptance of the same in toto should be accompanied with EMD in the form of Demand Draft/Pay Order/Banker's Cheques/Cheque from customer having cheque facility/Bank guarantee obtained from a scheduled bank and drawn in favour of Steel Authority of India Ltd payable at **Bangalore** to the CMO Branch Sales Office.

The value of the EMD to be paid is to be computed @ 2% of the value of the items, which the customer is interested to procure through FA, subject to a maximum of Rs.1.0 lakh. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

6. Permanent customers will be those who would like to keep the EMD amount as decided to enable them to participate in all the FAs without returning the EMD. Such customers will be given permanent User Id by the Service Provider.

Temporary customers will be defined as those who submit the EMD in each FA for participation.

7. EMD and the documents detailed at paragraph 5 above complete in all respect, should reach the Service Provider/CMO Branch Sales Office, **Bangalore** before 3.30 **pm 17.12.2014**.

8. Before actual participation, the customers may obtain necessary help from the Service Provider so as to enable them to participate in the Online Forward Auction process, without any difficulty. (Details of Service Provider: mjunction Services Limited, Ph: 044-64624733/34/35, Mob: 9840293409 Fax: 044- 25216536, e-Mail: c.sanmukh@mjunction.in, Contact Person: Mr C.Sekar Shanmukh / Mr Raghavendra)

9. Final bids given by the successful bidders in the Online Forward Auction should be kept valid for 7 (seven) working days from the date of conduct of Online Forward Auction for acceptance by the competent authority.

Acceptance Offers/Sale Orders/Offer Letters issued by SAIL to successful bidders against this notice will be valid for a definite period as decided.

10. SAIL reserves the right (with the approval of competent authority, as per the delegation of power) to accept or reject any or all the bids and their decision shall be final.

11. In cases where the bids given by the bidders in the Online Forward Auction are not accepted, the EMD amount would be refunded in full within 7 days of auction by Service Provider /CMO Branch Sales Office to the bidder.

If the bids are accepted and materials are offered through Acceptance Offer/Sale Order/Offer Letter and the customers do not make payment as stipulated in the Acceptance Offer/Sale Order/Offer Letter, EMD shall be forfeited in full.

If the customers have obtained Release Order/Deliver Order after making full payment but have failed to lift the quantities in full or part within the time stipulated in Release Order/Delivery Order, the EMD in proportion to the quantity not lifted shall be forfeited.

12. If for any reasons beyond the control of the company all the materials offered through the Online Forward Auction or part thereof cannot be delivered, the liability of the company will be limited only to refund of the proportionate amount paid by the customer as applicable for the quantity not delivered.

13. Material lifting from the stockyard shall be customer's responsibility.

14. The sale of materials shall be governed by "SAIL – FA1 : General Terms & Conditions for sale through Online Forward Auction/Forward Auction (FA)" and General and Special Terms & Conditions of sale.

15. SAIL reserves the right to withdraw from the sale after advertising or after issue of Acceptance Offer/Sale Order/Offer Letter for any item of any quantity of the materials by number or weight without assigning any reasons thereof to the customer. SAIL will not be responsible for any damages/loss whatsoever to the customer on account of such withdrawal.

16. SAIL reserves the right to dispose off any item by other means even after inviting bids for sale of such materials by auction through internet.

Note: This notice is also available at : <http://www.sailtenders.co.in>

BRANCH MANAGER

DISTRIBUTION:

1. Notice Board, BSO B'lore / Chennai / Coimbatore / Trichy / Vizag / Kochi / Hy'bad / RO SR
2. WHM Bangalore
3. RM (FP) SR Chennai
4. Bangalore Iron & Steel Merchants' Association
5. KSSIDC
6. BM (FP) BSO Bangalore
7. Product Executive (FP) BSO Bangalore

STEEL AUTHORITY OF INDIA LIMITED
BRANCH SALES OFFICE: BANGALORE
ANNEXURE

REVISED TENDER

TENDER OFA-29 A (FP) DATED 08.12.2014OPENED ON 17.12.2014 AT 3.30 P.M.

Lot No.	Plant	Product	Qty	D1	D2	Wagon Number	Arrival Date	Qty.	ED/cess	Price(Avg.pmt excl. ED & Cess)	EMD
Lot 1	RSP	CR Coil	UT	1	1250	ECOR55120314162	10/29/2014	15.050	5289	47990	33700
								15.050			
Lot 2	RSP	CR Coil	UT	1	1250	ECOR55120314162	10/29/2014	14.480	5289	47990	33000
	RSP	CR Coil	UT	1	1250	SWR56150644861	10/29/2014	14.940	5289		
								29.420			
Lot 3	RSP	CR Coil	UT	1	1250	SWR56150644861	10/29/2014	4.720	5252	47990	22500
	RSP	CR Coil	UT	1	1250	SWR56150644861	10/29/2014	15.110	5289		
								19.830			
Lot 4	RSP	CR Coil	UT	1.2	1250	ECOR55120314162	10/29/2014	3.250	5252	48190	20500
	RSP	CR Coil	UT	1.2	1250	ECOR55120314162	10/29/2014	14.890	5289		
								18.140			
Lot 5	RSP	CR Coil	UT	1.2	1250	SWR56150644861	10/29/2014	13.130	5289	48190	20500
								13.130			
Lot 6	RSP	CR Coil	UT	1.6	1250	SECR21141125155	8/13/2014	8.650	5227	47990	26500
	RSP	CR Coil	UT	2	1250	SECR21141125155	8/13/2014	14.780	5227		
								23.430			