

ANNEXURE – B**LETTER OF INTEREST**

To
 Branch Manager
 Steel Authority of India Limited,
 5-9-13, Taramandal (9th Floor)
 Saifabad, Hyderabad – 500 004

Dear Sir,

1. We _____ are interested in participating in the
 Online Forward Auction notified vide your notice No. _____
 dated _____.

2. We have provided a Permanent EMD of Rs. _____ vide DD/Banker's
 Cheque/Pay Order No. _____ dated _____ drawn on _____
 (Bank) in favour of M/s. Steel Authority of India Ltd., payable at _____ (branch).

We are hereby submitting a onetime EMD of Rs. _____ vide DD/Banker's
 Cheque/Pay Order _____ dated _____ drawn on _____ (Bank)
 in favour of M/s. Steel Authority of India Ltd., payable at _____ (branch).

3. We agree to abide by all the instructions contained in the above indicated online
 forward auction notice, "SAIL – FA1 – General Terms & Conditions for sale through Online
 Auction/Forward Auction (FA)" available on SAIL/Service Provider's website and your General
 and Special Terms & Conditions of sale of materials.

4. I/We understand that my/our bid in an e-selling event would be construed as my/our
 acceptance to the "SAIL – FA1 – General Terms & Conditions for sale through Online
 Auction/Forward Auction (FA)" available on SAIL/Service Provider's website and the General
 Rules and Regulations governing conduct of Online Forward Auctions (Annexure C). I/We
 understand that if our bid is accepted by the service provider, and approved by SAIL, I/We are
 obliged to complete the transaction.

5. I/We agree that we have been provided training by Service Provider in order to
 participate in Online Forward Auctions.

6. I/We request Service Provider to allot User-id and password to me/us and activate the
 same to participate in the above mentioned online forward auction.

7. I/We agree that I/we shall change the password on receipt by me/us and keep it
 confidential. I/We agree that Service Provider shall not be held responsible in any way for any
 losses that may be suffered by me/us as a result of disclosure of the password to any other
 person by me.

8. I/We understand that my/our inability to participate in an e-selling event due to
 disruption of my/our internet services, or due to bandwidth problems with my/our local internet
 service providers are beyond the control of the Service Provider.

9. In the event of any failure on our part to comply with all or any of the Terms & Conditions regarding the Online Forward Auction, I/We irrevocably agree for the forfeiture of our earnest money deposit and security deposit (if applicable).

10. We are providing the following details to you :

- a) Name of the contact person on our behalf :
- b) Our contact Telephone No. :
- c) Our contact FAX No. :
- d) Our contact E-Mail particular :
- e) Bank name :
- f) Branch name :
- g) Branch address :
- h) Branch telephone no. :
- i) 9 digit code number of the branch :
- j) Account type :
- k) Ledger No./Ledger folio no. :
- l) Account no. :
- m) Other documents required by the plant/ unit, if any

Yours faithfully,
 Signature of Authorised Person
 (Name of the person signing)
 For M/s. _____
 (With Company's Seal)

Date :

Place:

Note: Please delete portions not applicable.



STEEL AUTHORITY OF INDIA LIMITED

BRANCH SALES OFFICE

5-9-13, 9TH FLOOR, TARAMANDAL,
SAIFABAD, HYDERABAD – 500 004.

PHONE NO.040-23240680

FAX NO.040-23237937

NO.HYD/FP/OFA/CRC /2014-15/30

Date: December 9, 2014

ONLINE FORWARD AUCTION NOTICE

The following materials are available on 'as is where is' basis at Nagulapally stockyard, at IDA, Velumala, Dist.-Medak for sale through Online Forward Auction process, subject to prior sale.

	PRODUCT	PLANT	GRADE	WAGON NO.	DIM [1]	DIM [2]	STOCK (MT)	ED (RS)	PRICE WITHOUT ED(RS.)
1	CRC	BSL	IS 513 CR2D	AP04X2023	0.630	876.000	7.800	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP04X2023	0.630	876.000	6.650	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP04X2023	0.630	876.000	7.020	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP04X2023	0.630	876.000	6.310	5494.02	50090
							27.780		
2	CRC	BSL	IS 513 CR2D	AP04W3945	0.630	876.000	5.768	5494.01	50090
	CRC	BSL	IS 513 CR2D	AP04W3945	0.630	876.000	5.620	5494.01	50090
	CRC	BSL	IS 513 CR2D	AP04W3945	0.630	876.000	5.920	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP04W3945	0.630	876.000	6.632	5494.02	50090
							23.940		
3	CRC	BSL	IS 513 CR2D	AP16TV0419	0.630	876.000	6.020	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP16TV0419	0.630	876.000	7.240	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP16TV0419	0.630	876.000	5.950	5494.01	50090
	CRC	BSL	IS 513 CR2D	AP16TV0419	0.630	876.000	4.170	5494.02	50090
							23.380		
4	CRC	BSL	IS 513 CR2D	AP31TT2455	0.630	876.000	6.219	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP31TT2455	0.630	876.000	5.151	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP31TT2455	0.630	876.000	6.161	5494.02	50090
	CRC	BSL	IS 513 CR2D	AP31TT2455	0.630	876.000	6.579	5494.02	50090
							24.110		

The rate quoted will be deemed to be inclusive of price and all extras/charges but exclusive of **ED (actual ED as indicated above)/VAT /Octroi and cutting/bending charges and all other charges** as applicable.

Customers intending to purchase any of the above materials shall have to submit to the Branch Manager or his authorized representative, a letter of interest as per format available at

the Branch as well as submit a copy each of the “General Rules & Regulations governing conduct of Online Auction on the Service Provider platform” and the “Definition of Key Terms”, available with the Branch, after duly signing on each page.

2. **Inspection of Material available for sale**

Bids are accepted on the assumption that the bidders have inspected the materials and have known what they are bidding for whether they have first inspected the materials or not and that the principle of ‘Caveat Emptor’ shall apply. The materials offered for sale are on “AS IS WHERE IS” and “NO COMPLAINT” basis. The material will be lifted from the site of storage with all faults and errors in description or otherwise, if any. Quantity, quality, size measurement, marks and number stated in the tender documents are approximate and no warranty or guarantee shall be implied. The bidders are advised to inspect the material before bidding.

3. The documents detailed at paragraph 2 above should be accompanied with Earnest Money Deposit in the form of Demand Draft/Pay Order/Banker's Cheque/cheque from customers having cheque facility/Bank Guarantee obtained from a Scheduled Bank except **from any Gramin/Co-operative Bank and from any branch of Catholic Syrian Bank Ltd.** and drawn in favor of Steel Authority of India Ltd. payable at Hyderabad. The value of the EMD to be paid is to be computed @ 2% of the value of the items, detailed at paragraph 1 above, which the customer is interested to procure through Online Forward Auction, subject to the maximum of Rs.1,00,000/- (Rupees one lakh only). The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

4. **Auction Date : 15.12.2014**
Auction start time : 15.12.2014, 3:30 PM ONWARDS
Auction end time (indicative) :
Inspection date : ANY TIME BEFORE 15.12.2014
Inspection timings : DURING OFFICE HOURS

5. In case of CMO the documents, “Letter of Interest”, copy of the “SAIL FA1 (General Terms & Conditions of sale for sale through Online Auction/ Forward Auction (FA)”, “General Rules & Regulations governing conduct of Online Forward Auction”, “Special Terms & Conditions (if any)”, and “Definition of Key terms” duly signed and stamped as a token of the bidder's acceptance of the same in to should be accompanied with EMD in the form of Demand Draft/Pay Order/Banker's Cheques / Cheque from customer having cheque facility/Bank guarantee obtained from a scheduled bank and drawn in favors of Steel Authority of India Ltd. payable at Hyderabad to the CMO Branch Sales Office.

The value of the EMD to be paid is to be computed @ 2% of the value of the items, which the customer is interested to procure through FA, subject to a maximum of Rs.1.0 lakh. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

6. Permanent customers will be those who would like to keep the EMD amount as decided to enable them to participate in all the FAs without returning the EMD. Such customers will be given permanent User Id by the Service Provider.

Temporary customers will be defined as those who submit the EMD in each FA for participation.

7. **EMD and the documents detailed at paragraph 5 above complete in all respect, should reach the CMO Branch Sales Office, before 12 NOON on 15.12.2014 (date)**

8. Before actual participation, the customers may obtain necessary help from the Service Provider so as to enable them to participate in the Online Forward Auction process, without any difficulty.

9. Final bids given by the successful bidders in the Online Forward Auction should be kept valid for 7 (seven) working days from the date of conduct of Online Forward Auction for acceptance by the competent authority.

Acceptance Offers/Sale Orders/Offer Letters issued by SAIL to successful bidders against this notice will be valid for a definite period as decided.

10. SAIL reserves the right (with the approval of competent authority, as per the delegation of power) to accept or reject any or all the bids and their decision shall be final.

11. In cases where the bids given by the bidders in the Online Forward Auction are not accepted, the EMD amount would be refunded in full within 7 days of auction by Service Provider/CMO Branch Sales Office to the bidder.

If the bids are accepted and materials are offered through Acceptance Offer/Sale Order/Offer Letter and the customers do not make payment as stipulated in the Acceptance Offer/Sale Order/Offer Letter, EMD shall be forfeited in full.

If the customers have obtained Release Order/Delivery Order after making full payment but have failed to lift the **available** quantities **in the lot** in full within the time stipulated in Release Order/Delivery Order, **the EMD shall be forfeited in full.**

12. If for any reasons beyond the control of the company all the materials offered through the Online Forward Auction or part thereof cannot be delivered, the liability of the company will be limited only to refund of the proportionate amount paid by the customer as applicable for the quantity not delivered.

13. Material lifting from the stockyard shall be customer's responsibility. **However, loading at the stockyard will be done into the customers' transport, other than railway wagons, free of cost by SAIL. Customers shall take delivery of the total quantity of materials offered to them from the lot/wagon, without any sorting (pick and choose).**

14. The sale of materials shall be governed by "SAIL – FA1 : General Terms & Conditions for sale through Online Forward Auction/Forward Auction (FA)" and General and Special Terms & Conditions of sale.

15. SAIL reserves the right to withdraw from the sale after advertising or after issue of Acceptance Offer/Sale Order/Offer Letter for any item of any quantity of the materials by number or weight without assigning any reasons thereof to the customer. SAIL will not be responsible for any damages/loss whatsoever to the customer on account of such withdrawal.

16. SAIL reserves the right to dispose off any item by other means even after inviting bids for sale of such materials by auction through internet.

BRANCH MANAGER