

ANNEXURE – B

LETTER OF INTEREST

To

Steel Authority of India Limited,
Name of the Branch
BSO/ _____

Dear Sir,

1. We _____ are interested in participating in the Online Forward Auction notified vide your notice No. _____ dated _____.

2. We have provided a Permanent EMD of Rs. _____ vide DD/Banker's Cheque/Pay Order No. _____ dated _____ drawn on _____ (Bank) in favour of M/s. Steel Authority of India Ltd., payable at _____ (branch).

We are hereby submitting a one time EMD of Rs. _____ vide DD/Banker's Cheque/ Pay Order _____ dated _____ drawn on _____ (Bank) in favour of M/s. Steel Authority of India Ltd., payable at _____ (branch).

We are submitting additional EMD of Rs. _____ vide DD/ Bankers Cheque/ Pay Order _____ dated _____ drawn on _____ (Bank) in favour of **M/s Steel Authority of India Limited**, payable at _____ (branch) enabling you to charge concessional CST on our behalf .(**This will be both Permanent EMD as well as One time EMD case**).

3. We agree to abide by all the instructions contained in the above indicated online forward auction notice, "SAIL – FA1 – General Terms & Conditions for sale through Online Auction/Forward Auction (FA)" available on SAIL/Service Provider's website and your General and Special Terms & Conditions of sale of materials.

4. I/We understand that my/our bid in an e-selling event would be construed as my/our acceptance to the "SAIL – FA1 – General Terms & Conditions for sale through Online Auction/Forward Auction (FA)" available on SAIL/Service Provider's website and the General Rules and Regulations governing conduct of Online Forward Auctions (Annexure C). I/We understand that if our bid is accepted by the service provider, and approved by SAIL, I/We are obliged to complete the transaction.

5. I/We agree that we have been provided training by Service Provider in order to participate in Online Forward Auctions.

6. I/We request Service Provider to allot User-id and password to me/us and activate the same to participate in the above mentioned online forward auction.

7. I/We agree that I/we shall change the password on receipt by me/us and keep it confidential. I/ We agree that Service Provider shall not be held responsible in any way for any losses that may be suffered by me/us as a result of disclosure of the password to any other person by me.

8. I/We understand that my/our inability to participate in an e-selling event due to disruption of my/our internet services, or due to bandwidth problems with my/our local internet service providers are beyond the control of the Service Provider.

9. In the event of any failure on our part to comply with all or any of the Terms & Conditions regarding the Online Forward Auction, I/We irrevocably agree for the forfeiture of our earnest money deposit and security deposit (if applicable).

10. We are providing the following details to you :

- a) Name of the contact person on our behalf :
 - b) Our contact Telephone No. :
 - c) Our contact FAX No. :
 - d) Our contact E-Mail particular :
 - e) Bank name :
 - f) Branch name :
 - g) Branch address :
 - h) Branch telephone no. :
 - i) 9 digit code number of the branch :
 - j) Account type :
 - k) Ledger No./Ledger folio no. :
 - l) Account no. :
 - m) Other documents required by the plant/ “ unit, if any
 - n) Copy of TIN Certificates **(for bidders intending to participate on CST Sale Basis):-**
- o) Consignee Address in SO/Invoices desired : **(for bidders intending to participate on CST Sale Basis):-**

11. Declaration for Bidders intending to participate on CST Sale Basis

We understand and agree to abide by the following :-

- (i) “Form ‘C’ if applicable, would be submitted by us within one month of the end of calendar quarter in which the material has been lifted, failing which debit notes for differential CST will be raised and the same will be adjusted from the additional EMD submitted by us.
- (ii) Additional EMD will be required for all cases where concessional CST is being charged, including the cases where customer has submitted permanent EMD.

12. Declaration for Bidders intending to participate on CST Sale Basis

Since We will be participating in the auction on CST Sale Basis, We make the following Declaration:-

- (i) We declare that if the materials being put on tender vide tender/auction ref.....date.....is issued to us, the same will be taken to(Location of the consignee) which is in the state of(Name of State where consignee is located).....Accordingly CST at the applicable rate will be paid by us.”
 - (ii)(a) “We will be submitting the requisite ‘C’ Form hence a concessional rate of CST may be charged in the Invoices. In this connection an amount of Rs.....equal to 3% of the material value is being deposited as additional EMD to be refunded on submission of ‘C’ Form”.
- OR
- (b) We will not be submitting the ‘C ‘ Form hence the CST may be charged at full rate in the Invoices.
- (Strike out whichever is not applicable out of a or b above)**

We agree that in the event of failure to perform the inter-state movement by us our entire EMD shall be liable to be forfeited towards penalty.”

Yours faithfully,

Signature of Authorised Person
(Name:- _____)
For M/s. _____

Date :

(With Company’s Seal)

Place:

Note: Please delete portions not applicable.

STEEL AUTHORITY OF INDIA LIMITED
BRANCH SALES OFFICE
ISPAT BHAWAN
No.5, K.H. ROAD, CHENNAI – 600 034

TENDER NO.69F{ LP (TMT COIL-SCRAP)}/2014-15

दिनांक Date:11.12.2014

टेंडर दिनांक / Opening On : 17.12.2014 AT 15:00 hrs

ऑन लाइन अग्रवर्ती नीलामी सूचना
ONLINE FORWARD AUCTION NOTICE

प्राथमिकता बिक्री “जहां है जैसे है” के आधार पर निम्नलिखित सामग्री हमारे MANALI,(CHENNAI) स्टॉकयार्ड में ऑन लाइन अग्रवर्ती नीलामी की प्रक्रिया द्वारा बिक्री हेतु उपलब्ध है :

1. The following materials are available “as is where is” basis at our MANALI,(CHENNAI)Stockyard for sale through On Line Forward (OFA) process subject to prior sale

SL No	Plant	Product	Quality	D1	D2	WagonNo	Arrival Date/Link Date	Qty(in MT)	Ex-SYD Price inclusive of non-standard size & quality extras but exclusive of ED/ST/CST /Octroi, cutting/bending, and all other charges as applicable (in Rs./MT)	ED & Cess (in Rs./ MT)	EMD(in Rs)	BATCH NO
1	BSP	TMT C	SCRAP	8		SWR21151167787	25-10-2013	3.970	44780	5004.57	18765	0001803719
1	BSP	TMT C	SCRAP	8		SECR19140451078	25-10-2013	6.970	44780	5004.57		0001803755
1	BSP	TMT C	SCRAP	12		SEC19140316681	22-01-2014	5.102	44780	4905.45		0001953336
1	BSP	TMT C	SCRAP	12		NWR21110976313	22-01-2014	1.921	44780	4894.72		0001953343
								17.963				

The rate quoted will be deemed to be inclusive of price and all extras/charges but exclusive of ED (actual ED as indicated above)/VAT / CST/ Octroi and cutting/bending charges and all other charges as applicable.

2. इच्छुक ग्राहक जो उपरोक्त में से कोई माल खरीदना चाहता है तो शाखा प्रबंधक या उसके प्राधिकृत प्रतिनिधि को शाखा में उपलब्ध फार्मेट के अनुसार अपना इच्छा पत्र जमा करें और साथ ही “ सामान्य नियम और विनियम आचरण नियंत्रण” ऑनलाइन नीलामी सेवा प्रदायी मंच “ प्रत्येक की प्रति तथा शाखा में उपलब्ध मुख्य शब्दावलियों की परिभाषा के प्रत्येक पृष्ठ पर हस्ताक्षर करने के उपरान्त जमा करें ।

Customer intending to purchase any of the above materials shall have to submit to the Branch Manager or his authorized representative, a letter of interest as per format available at the Branch as well as submit a copy of the “General Rules and Regulation governing conduct of Online Auction on the Service Provider Platform” and the “definition of key terms” available with the Branch, after duly signing on each page.

3. बिक्री हेतु उपलब्ध माल का निरीक्षण **Inspection of material available for sale.**

बोलीकर्ता की बोली पूर्वानुमान पर स्वीकार कर ली जाएगी कि बोलीकर्ता ने माल का निरीक्षण कर लिया है तथा उन्हें उस माल की जानकारी है जिसकी वे बोली लगा रहे हैं चाहे उस माल का निरीक्षण किया है या नहीं इस पर “केवियट एम्पटॉर” का सिद्धांत लागू माना जाएगा । “ जहां है जैसे है ” और बिना शिकायत के आधार पर माल बिक्री का प्रस्ताव दिया जाएगा । माल संग्रहण के स्थान से ब्यौरे में लिखे अनुसार माल उठाया जाएगा चाहे उसमें दोष और त्रुटि हो । निविदा कागजातों में मात्रा, गुणवत्ता, माप चिन्ह और संख्या इत्यादि का अनुमान होगा और उस पर कोई वारंटी या गारंटी लागू नहीं होगी । बोलीकर्ता को सलाह दी जाती है कि बोली बोलने से पहले माल का निरीक्षण कर लें

Bids are accepted on the assumption that the bidders have inspected the materials and have known what they are bidding for whether they have first inspected the materials or not and that the principle of Caveat Emptor shall apply. The materials offered for sale are on ‘AS IS WHERE IS” AND NO COMPLAINT’ Basis. The material will be lifted from the site of storage with all faults and error in description or otherwise if any. Quantity, quality, size measurement, marks and number stated in the tender documents are approximate and no warranty or guarantee shall be implied. The bidders are advised to inspect the material before bidding.

4. The documents detailed at paragraph 2 above should be accompanied with Earnest Money Deposit in the Demand Draft /Pay Order /Bankers Cheque/ Cheque from customers having cheque facility/bank guarantee obtained from a scheduled bank and drawn in favor of **Steel Authority of India Limited**. Payable at **CHENNAI**. The value of the EMD to be paid is to be computed @ 2% of the value of the items, detailed at paragraph 1 above which the customer is interested to procure through Online Forward Auction, subject to the maximum of **Rs, 1,00,000/- (Rupees One Lakh only)**. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of EMD.

Additional EMD at the rate of 3 % of material value would be required to be submitted for all cases where concessional CST is being charged, including the cases where customer has submitted permanent EMD. This additional EMD will be refunded on submission of ‘C’ form.

5. नीलामी की तिथि / Auction Date:	17.12.2014
नीलामी आरम्भ समय / Auction start time :	15.00 hrs
नीलामी समाप्त समय (सूचक) / Auction end time :	INDICATIVE
निरीक्षण की तिथि/ Inspection date:	11.12.2014 to 16.12.2014

निरीक्षण का समय/ Inspection timing:

10:00 AM to 5:30 PM

6. (i) केन्द्रीय विपणन संगठन के संदर्भ में कागजात “ इच्छा पत्र” सेल एफ ए 1 की प्रति ऑन लाईन नीलामी अग्रवर्ती नीलामी (एफ. ए) द्वारा बिक्री के लिए सामान्य निबन्धन एवं शर्तें आन लाइन अग्रवर्ती नीलामी हेतु सामान्य नियम और विनियम आचरण नियंत्रण और विशेष निबंधन एवं शर्तें (यदि कोई है) और “ प्रमुख टर्म की परिभाषा “ को उचित रूप से हस्ताक्षर एवं स्टाम्प लगाकर दें जो कि बोलीकर्ता की पूर्णरूपेण स्वीकृति मानी जाएगी । इसके साथ बयाना जमा राशि डिमांड ड्राफ्ट, पे आर्डर, बैंकर्स चेक ग्राहक का चेक यदि उसे बैंक सुविधा उपलब्ध है तो बैंक गारंटी अनुसूचित बैंक से प्राप्त, जो कि स्टील अथॉरिटी ऑफ इंडिया लिमिटेड के पक्ष में देय केन्द्रीय विपणन संगठन की शाखा विक्रय कार्यालय, CHENNAI पर हो अग्रिम के रूप में दें ।

In case of CMO the documents, “Letter of Interest” copy of the SAIL FA1(General Terms & Conditions of sale through Online Auction / Forward Auction (FA)”, General Rules and Regulation governing conduct of online Forward Auction” Special Terms & Conditions(if any) and “ Definition of Key terms” duly signed and stamped as a token of the bidder’s acceptance of the same should be accompanied with EMD in the form of Demand Draft/ Pay Order/ Banker’s Cheque / Cheque from customer having cheque facility/ Bank guarantee obtained from a scheduled bank and drawn in favour Steel Authority of India Limited payable at **CHENNAI** to the CMO Branch sales Office.

(ii) The value of the EMD to be paid is to be computed @2% of the value of the items, which the customer is interested to procure through FA, subject to a maximum of **Rs.1.00 lakh**. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

(iii) Additional EMD at the rate of 3 % of material value would be required to be submitted for all cases where concessional CST is being charged, including the cases where customer has submitted permanent EMD. This additional EMD will be refunded on submission of ‘C’ form.

7. स्थायी ग्राहक वह माना जाएगा जो अपना बयाना जमा कम्पनी के पास रखेगा तथा सभी अग्रवर्ती नीलामी (एफ.ए) में भाग ले सकेगा । सेवा प्रबंधक द्वारा उसे स्थायी पहचान पत्र (ID) जारी किया जाएगा जिससे वह यह सेवा प्राप्त कर सकेगा ।

Permanent customers will be those who would like to keep the EMD amount as decided to enable them to participate in all the FAs without returning the EMD. Such customers will be given permanent User Id by the Service Provider. Temporary customers will defined as those who submit the EMD in each FA for participation

8. पैराग्राफ 4 में उल्लिखित सभी प्रकार से पूर्ण कागजात एवं बयाना जमा सेवा प्रबंधक के.वि.सं. शाखा प्रबंधक के पास दिनांक **17.12.2014** को **12.00** बजे से पहले पहुंच जाने चाहिए ।

EMD and the documents details at paragraph 4 above, complete in all respect, should reach the Service Provider/CMO Branch Sales Office, CHENNAI before 12.00 Hrs **on 17.12.2014**.

9. वास्तविक सहभागिता से पूर्व ग्राहक, स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड को सेवा प्रदान करने वाली मेटलजंक्शन सर्विसेज लिमिटेड, से भी सहायता प्राप्त कर सकते हैं ताकि वे आन लाइन अग्रवर्ती नीलामी प्रक्रिया में बिना कठिनाई के भाग ले सकें ।

Before actual participation, the customers may obtain necessary help from the Service Providers to Steel Authority of India Ltd. viz. **Metal junction Services Limited**, so as to enable them to participate in the Online Forward Auction process, without any difficulty.

10. ऑन लाईन अग्रवर्ती नीलामी में अंतिम बोली बोलने वाले सफल बोलीकर्ता के दर को सक्षम प्राधिकारी के स्वीकृति हेतु 7 कार्य दिवसों तक मान्य माना जाएगा। सफल बोलीकर्ता को सेल द्वारा जारी स्वीकार प्रस्ताव बिक्री आदेश प्रस्ताव पत्र इस सूचना के सीमित समय तक मान्य जाना जाएगा जैसा कि पहले निर्णय लिया जा चुका है।

Final bids by the successful bidders in the Online Forward Auction should be kept valid for **7 (seven) working days** from the date of conduct of Online Forward Auction for acceptance by the competent authority. Acceptance Offers /Sales Order. Offer Letters issued by SAIL to successful bidders against the notice will be valid for a definite period as decided.

11. स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड के पास अधिकार सुरक्षित होगा कि वह किसी भी बोली को स्वीकार करें या रद्द करे या सारी बोली रद्द कर दें और उसका यह निर्णय अंतिम होगा।

SAIL reserves the right to accept or reject any or all the bids or to apportion the material in any manner deemed fit and its decision shall be final.

12. यदि ऑन लाईन अग्रवर्ती नीलामी में किसी की बोली स्वीकार नहीं की जाती तो बोलीकर्ता को उसका बयाना जमा राशि लौटा दी जाएगी। यदि बोली स्वीकार कर ली जाती है तो बोलीकर्ता को स्वीकृति प्रस्ताव / बिक्री आदेश प्रस्ताव पत्र माल का प्रस्ताव दिया जाएगा और नियत समय जोकि स्वीकृति प्रस्ताव/ बिक्री आदेश प्रस्ताव पत्र में लिखित है जमा नहीं कराता तो उसका बयाना जमा जब्त कर दिया जाएगा।

In cases where the bids given by the bidders in the Online Forward Auction are not accepted, the EMD amount will be refunded in full to the bidder. If the bids are accepted and materials are offered through Offer Letters and the customer do not make payment as stipulated in the Offer Letter, EMD shall be forfeited.

13. यदि ग्राहक को सेल्स आर्डर पूरा भुगतान करने के पश्चात जारी कर दिया जाता है परन्तु पूरा माल सेल्स आर्डर में लिखित नियत समय में नहीं उठा पाता है तो भी पूर्ण बयाना जमा जब्त कर लिया जाएगा।

If the customer has obtained Sales Order after making full payment but have failed to lift the **available quantities in the lot** in full or part within the time stipulated in Sales Order, **the EMD shall be forfeited in full** in case of non-lifting of any quantity and proportionate to the quantity not lifted in cases of partial lifting. The EMD will not be adjusted towards the price of the materials while issuing the Delivery Order. Sale against this notice may be made on secured credit sale basis (to the indicated after obtaining due approval from competent authority)

14. यदि किसी कारणवश कम्पनी द्वारा ऑन लाईन अग्रवर्ती नीलामी में पूरे माल का आफर या उसके किसी भाग को देने में सक्षम नहीं हो पाती तो कम्पनी का सीमित उत्तरदायित्व है कि मूल्य का भुगतान वापिस कर दिया जाए जो माल कम्पनी नहीं दे सकी।

If for any reasons beyond the control of the Company, all the materials offered through the Online Forward Auction or part thereof cannot be delivered, the liability of the Company will be limited only to refund of the proportionate amount paid by the customer as applicable for the quantity not delivered.

15. स्टॉकयार्ड से माल उठाने का दायित्व ग्राहक का है।

Material lifting from the stockyard shall be customer's responsibility. However, loading at the stockyard will be done into the customers' transport, other than in railway wagons, free of cost by SAIL. Customers shall take delivery of the total quantity of materials offered to them from the lot/wagon, without any sorting (pick and choose).

16. "सेल - एफ ए 1" द्वारा माल की बिक्री का नियंत्रण होगा। सामान्य निबंधन और शर्तें ऑन लाईन नीलामी अग्रवर्ती नीलामी (एफ. ए) द्वारा बिक्री और बिक्री के सामान्य और विशेष निबंधन एवं शर्तें होगा।

The sale of materials shall be governed by "SAIL-FA1: General Terms & Conditions for sale through Online Forward Auction(OLFA)/Forward Auction (FA)" and Special Terms & conditions of sale.

17. सेल को यह अधिकार सुरक्षित है कभी भी वह किसी भी मद या माल को गणना एवं तोल के स्वीकृति आफरबिक्री आदेशऑफर लेटरके बाद या विज्ञापन के बाद ग्राहक को बिना कारण बताए बिक्री से वापस ले सकती है। इस वापसी से यदि ग्राहक को कोई नुकसान या क्षति होती है तो इसके लिए सेल उत्तरदायी नहीं होगा।

SAIL reserves the right to withdraw from the sale after advertising or after issue of Acceptance Offer/Sale Order/ Offer Letter for any item of any quantity of the materials by number or weight without assigning any reasons thereof to the customer. SAIL will not be responsible for any damages/loss whatsoever to the customer on account of such withdrawal.

18. सेल यह अधिकार भी सुरक्षित रखता है कि वह किसी भी माल की बोली या इंटरनेट द्वारा नीलामी आमंत्रित करने के बाद भी उसे किसी दूसरे ढंग से बिक्री कर सकता है। SAIL reserves the right to dispose off any item by other means even after inviting bids for sale of such materials by auction through internet.

शाखा प्रबंधक/Branch Manager