Auction Catalogue

Auction conducted by mjunction services ltd

OF SALE OF SECONDARY PRODUCTS MATERIALS OF TRF- Ex Jamshedpur / Melting & Misc Items Scrap/DECEMBER'14/ Re-Auction On Stock / Arising basis Being sold on "AS IS WHERE IS BASIS"

Mandate Number:	TS 142 10/MT					
Seller:	TRF- JAMSHEDPUR					
Auction website:	auction.metaljunction.com					
e-Auction Date & Time:	5 th DEC '14 at 3:00 PM ONLINE SEALED BID					
Inspection Date & Time:	Re-Auction					
Contact Details:						
Auction Room No's: 033 - 66031760-61, 033 - 66031763-72, 033 - 44091760-61, 033 - 44091763-72						
Material Description:	As per Annexure List					
Material Location:	As per Annexure List					
Contact person for Inspection & Lifting	Mr A K Thakur, Mgr Stores, 3046361 @ TRF					
Mjunction Ltd:	MR K.M.SINGH 9771434248					
Customer Help-desk Number	033-44091801 / Email - <u>fsc@mjunction.in</u>					
Contact Person for Confirmation Letter	Sudipta Biswas (033- 44091804 & 033-66106326)					
Contact Person for Payment & Do Related Enquiry	Mr A K Thakur, Mgr Stores, 3046361 @ TRF					
CCO CONTACT DETAILS	Praveen Kumar – Ghaziabad -9717010458					
	Nirmal Ghosh – Faridabad -9958001157					
	Harjinder Singh – Ludhiana -					
	Vikas Sonkar – Kanpur –09794002333					
	Kamlesh Ghode – Bhillai -9009777860					
	K M Singh – Jamshedpur -9771434248					
	Susant Das – Kolkata - 9163348229					
	Sanjoy Singha – Howrah - 9163348269					
	Somnath Mukherjee – Rourkela -9937065924					
	Rajan Pandey – Bokaro -8873036025					
	Vishwanath Pandey – Mumbai -7738021128					
	Rajesh Addakula – Mumbai - 9004797513					
	S Raghavendra – Chennai - 9840935953					
	M Raghavendra – Hyderabad - 8008666855					
	Ravi Uppu – Bangalore - 09741355588					

REQUIREMENTS for PARTICIPATION

Registration	Before participation in the e-Auction, a prospective bidder shall be required to get registered with mjunction services limited. For details visit www.auction.metaljunction.com				
For Registration contact	Mr.K.M.SINGH @ MJ9771434248				
Documentation	The following documents need to be submitted by the bidder interested in participating in the e-Auction to Mjunction services limited prior to the date of the e-Auction.				
	 Statement of Interest duly signed and stamped by bidder 				
	• Each page of the Terms & Conditions to be signed and stamped by the buyer and to be submitted to Mjunction Services Limited.				
Security Deposit:	Non-Interest bearing security deposit of Rs. 50000 (Rupees Fifty Thousand only) through Online Payment only : Details as under : Beneficiary Name: MJUNCTION SERVICES LIMITED, Beneficiary Bank name: HDFC BANK LTD, Bank Address: 2/6, Sarat Bose Road, Central Plaza; Kolkata - 700020, Beneficiary Account Number: 00140310003480, RTGS/NEFT IFSC: HDFC0000014, MICR NO.: 700240003				

BIDDING MODALITIES

Price Bid Basis:	In Indian rupees as per unit of Measurement as given in Material List. Price to be quoted is Basic Ex-location exclusive of excise duty, Sales						
	tax and any other statutory levies.						
	Excise duty, Sales tax and any other Statutory levies as applicable at the time of lifting would be charged in addition.						
	* Any change in Excise duty, taxes and levies applicable at the time of payment/lifting will be applicable.						
Type of Auction:	ONLINE SEALED BID.						
	Online sealed bid tender would be conducted where in each bidder would be giving their best prices for the lot mentioned in Material						
	Annexure. Bidders are advised to quote their best price.						
Minimum Quantity:	As per material Annexure						

TAXES & DUTIES

VAT / Sales Tax	Sales tax As Applicable			
CST	For Interstate sales CST will be 2% against "C" form otherwise full CST will be charged. IN ALL ABOVE CASES, CST (IF APPLICABLE WILL BE) 3%			
	AGAINST C FORM. HOWEVER, TRF WILL NOT BE IN A POSITION TO ISSUE WAY BILL			
Excise Duty	As Applicable			
TCS	As Applicable - WOULD BE COLLECTED AT THE TIME OF MAKING PAYMENT BY THE CUSTOMERS.			

PAYMENT TERMS

Payments	All payments in form of Demand draft only.
	All payments are calculated from date of Lot Confirmation
EMD / SD	EMD/SD payment is to be made within the time limit as given in Letter of Confirmation. No extension will be provided for the same. This is adjustable in the last installment.
EMD /SD Amount:	As given in material annexure

LIFTING TERMS

Lifting:	As per Lifting Schedule.
Loading Charges	TRF WILL PROVIDE THE CRANE FACILITIES FOR LOADING SUBJECT TO AVAILABILITY ON CHARGEABLE BASIS. LOADING- SELF. THE LIFTER HAS TO FOLLOW SAFETY RULE DURING LIFTING OF MATERIALS. Lifting of scrap must start within 48 Hrs. after receipt of the Sale order. Party will have to make his own arrangement for loading, how ever Crane facility will be provided, subject to availability. Party must ensure regular collection minimum four trucks every week. Undue delay in collection will lead to cancellation of the Sales Order and forfeiture of the security deposit. Gas cutting will be allowed only in case of bigger size of scrap. Since the order will be given for Stock / arising, the Quantity may vary in plus or Minus side In both the cases ground will have to be cleared on last date of validity failing which the security Money will be forfeited without further correspondence with the party
LOADING TIME :	NOTE - Truck for scrap loading must report at our stores at 9am and the loading should be completed Within 4hours after placement. So that the vehicles can be released before 4 pm on same day positively, else the vehicle could be released on next Working day only.

PAYMENT & LIFTING SCHEDULE

INSTALMENTS SCHEDULE	MINIMUM QUANTITY	MODE OF PAYMENT	PAYMENT DATE	LIFTING DAYS (FROM THE NEXT DAY OF DO RELEASE ATE)		
EMD	As given in material annexure	DD/ PO	3 Working Day from the date of Lot Confirmation	ΝΑ		
All lots	Full Qty	DD / PO	AS per Confirmation by Mgr Stores TRF Limited	As given in material annexure No extension will be provided ANY FAILURE, THE EMD WILL BE FORFEITED AUTOMATICALLY.		

FORFEITURE and DEBAR

FORFEITURE and DEBAR:	 In the event of default towards meeting the payment of EMD within the scheduled date (As per Payment and lifting schedule as stated above) the SD shall be forfeited, the lot closed and the bidder and it's sister concern shall be debarred from participating in all TRF auctions.
	 If, after making payment of EMD (wherever applicable), the installment payment/s are not made by the customer as per the stipulated schedule for each lot, the entire EMD amount against such lot shall be forfeited, SD shall be refunded in full to the customer, the lot closed and the bidder and its sister concern shall be debarred from participating in all TRF auctions.
	 In case of non-lifting of full lot quantity after making full payment or non-adherence to lifting terms and condition mention in Sale Order, The proportionate EMD amount for the unlifted quantity shall be forfeited, SD shall be refunded in full to the customer, the lot closed and the bidder and its sister concern shall be debarred from participating in all TRF auctions.
	• The length of Debarment from auctions shall be intimated and confirmed by the person in charge at TRF.

MATERIAL DETAILS

LOT NO	MATERIAL	QUANTITY (+/- 30 MT)	E.D.+ Cess Extra	VAT	TCS	EMD	Location	Lifting days (from the NEXT DAY OF DO RELEASE DATE)
TRF/14-15/51	Misc. light melting scrap consisting of Hoop iron strips, loose Co2 ,Wires, empty tins of 4/5 Ltrs., Damaged & rotten ,& 205 Ltrs., Damaged / rotten sheets and other Misc. Light Iron & Steel scrap lying in Incinerator in "AS IS WHERE IS " condition.	20 M.Ton.	12.36%	5%	1%	20% OF LOT VALUE	TRF –EX JSR	Validity 31/03/2015

Customers are requested to inspect the material before bidding. No complaints with regard to material condition would be entertained after lot confirmation.

LOT CONFIRMATION WITHIN 10 WORKING DAYS FROM THE NEXT DAY OF DATE OF AUCTION

Note :

1.TRF reserves the right to withdraw the equipment / materials in part or in full, without assigning any reason, before the equipment / materials is removed from the works

2. Mandatory requirement for vehicle entry & PPE for Driver as per Safety Clause in TRF must be followed.

3. Age of the Vehicle for Scrap Lifting (Material) should not be more than 15 Years.

ANY DISPUTE ARISING OUT OF ANY CONTRACT SHALL BE DECIDED IN JAMSHEDPUR BY THE COURTS IN JAMSHEDPUR AND BY NO OTHER COURTS. THE COURTS IN JAMSHEDPUR SHALL HAVE EXCLUSIVE JURISDICTION TO ADJUDICATE UPON ANY SUCH DISPUTE.

BIDDERS ARE ADVISED TO BID AFTER PROPER INSPECTION OF THE MATERIALS.

LOT/ NAME TRANSFERS WILL NOT BE ALLOWED.

ALL PERSONS ARE REQUIRED TO WEAR HELMET, SAFETY SHOES AND HAND GLOVES WITH SAFETY TRAINING CARD BEFORE LOADING OF SCRAP MATERIALS. THE PURCHASERS ARE REQUIRED TO WEAR SAFETY HELMET & RUBBER SHOES DURING INSPECTION.

IN THE EVENT OF BREACH OF CONTRACT/ DEFAULT TOWARDS MEETING THE PAYMENT TERMS, LIFTING TERMS, ETC AS STATED ABOVE, THE SECURITY DEPOSIT AND EMD SHALL BE ENCASHED AND FORFEITED, AND THE LOT WILL BE CLOSED. FURTHER THE CLIENT CAN AT THEIR DISCRETION DECIDE TO DEBAR THE DEFAULTED BIDDER FROM PARTICIPATING IN FUTURE AUCTIONS OF TRF LIMITED. IN ANY TYPE OF DELAY (PAYMENT OR LIFTING), TRF MAY CHARGE THE LATE FINE & GROUND RENT AS PER CO'S RULE.

THESE TERMS AND CONDITIONS AS STATED ABOVE SUPERSEDE THE RELEVANT TERMS & CONDITIONS THAT ARE GIVEN IN TRF SECONDARY GENERAL TERMS AND CONDITIONS. THE TERMS & CONDITIONS NOT COVERED ABOVE WILL BE AS PER TRF'S SECONDARY GENERAL TERMS AND CONDITIONS