

TATA STEEL / FP / JSR TSCR MILL/Defective COILS

TERMS SPECIFIC TO THE AUCTION BEING CONDUCTED ON BEHALF OF TATA STEEL.

Date of Auction : 18th Dec'14

Start time : 01:00 PM

Date of Material Inspection: :17th of Dec'14 WITH PRIOR APPOINTMENT WITH MR. DIPAK BISWAS FROM MJUNCTION AT JSR- 08873002754. Customers or their representatives need to meet with Mr. Dipak Biswas at JsR mjunction office by 10 am on date of inspection.
Office Address: "Kashikunj". G- Floor. Road No- 2. Contractors Area. Bistupur. Jamshedpur.831 001

IN ORDER TO INSPECT THE MATERIAL, THE FOLLOWING REGULATIONS MUST BE ADHERED TO :

- 1. Person Inspecting the material must wear safety equipment (Safety Helmet & Safety Shoes) without which he will not be allowed to inspect the material inside Works.**
- 2. If the customer himself is not inspecting the material and he is sending his representative for material inspection then a letter of authorization must be given to the representative who will inspect the material on behalf of the customer.**
- 3. A print of the catalogue must be present with the customer / representative during material inspection.**

Material Location :

Contact Person for Material Inspection : Metaljunction – Mr. Dipak Biswas - 08873002754
Tata Steel – Mr. Sunil Kumar Raut
Sr. Manager (F&D), LD#3 & TSCR - 9234567604

Contact Person for Auction Registration : Ms. Jaita Bose – 9163348254

Contact Person for approval status : Mr. Rajib Mishra -8336925942

Contact person for SO/DO : DIPAK BISWAS FROM MJUNCTION AT JSR- 08873002754.

DESCRIPTION OF MATERIALS AND QUALITY AND QUANTIT: Please see Annexure – A

Annexure A

▪ **Price Basis:** The prices are to be offered as follows:

- During the on line auction, the prices are to be quoted for ex-respective locations (for materials given in Annexure A) **EXCLUSIVE** of Excise duty and Sales Tax / any other taxes or levies. Excise Duty will be charged at current rate during time of lifting.

Material Description:

Batch ID	Material No.	Product Code	Aim Quality	Achieved Quality	TDC	Thickness	Width	Length	Dept	Mass	Lot No
T4B7300590	18090	367	T01131	D02000	DC01	2.2	930	0	62	17.92	Lot-1
T4B7330210	18090	367	T13172	D02000	DC01	2.3	1170	0	62	19.28	Lot-2
T4C7540170	18094	367	TSCR24	D02000	DC01	6.3	1250	0	62	23.228	Lot-3
T4C7540450	18090	367	TSCR15	D02000	DC01	2.9	1250	0	62	23.233	Lot-4
T4C7540470	18090	367	I09502	D02000	DC01	2.8	1250	0	62	21.511	Lot-5
										105.17	

Note - Materials are being offered on “as is where is” basis. Bidders are advised to inspect the materials and satisfy themselves before bidding.

TERMS AND CONDITIONS SPECIFIC TO THE ONLINE BID :

1. NO QUALITY COMPLAINT WILL BE ENTERTAINED AFTER THE AUCTION. CUSTOMERS ARE REQUESTED TO INSPECT THE MATERIAL BEFORE THE AUCTION.

FOR MATERIAL IN ANNEXURE-A

1. SECURITY DEPOSIT: RUPEES 200,000/- (RUPEES TWO LAKHS ONLY) IN FAVOUR OF MJUNCTION SERVICES LIMITED.
2. THE QUANTITIES INDICATED ARE AVAILABLE AT TATA STEEL, AS PER ANNEXURE – A,
3. PRICES TO BE QUOTED ARE EXCLUSIVE OF EXCISE DUTY. VAT AND ANY OTHER TAXES WILL BE CHARGED IN ADDITION.
4. SALES TAX, VAT, AND ANY OTHER STATUTORY LEVIES, AS APPLICABLE, WOULD BE CHARGED IN ADDITION.
5. PAYMENT IS TO BE MADE WITHIN **3 DAYS FROM LOT APPROVALS**.
6. LIFTING TO BE COMPLETED WITHIN **TEN DAYS FROM LOT APPROVALS** (3 DAYS FOR PAYMENT + 7 DAYS FOR LIFTING).
7. LOT TRANSFERS AND NAME CHANGES WILL NOT BE ALLOWED.
8. VALIDITY OF PRICE APPROVAL (REFERENCE WILL BE SALES ORDER): MAXIMUM 10 DAYS FROM THE DATE OF AUCTION.

▪ **Product specific information**

- Quantity – The indicated quantities may vary within +25% / - 25%.
- Location – The materials shall be made available for delivery from Tata Steel Ex. Location as per Annexure – A given above.
- Deliveries shall be made ex- Tata Steel – Ex. Location as per Annexure - A given above.

▪ **Payment Terms :**

The materials will be allowed to be lifted only after **full payment by demand draft / pay order / RTGS / towards actual quantity along with Sales Tax and any other Taxes / Duties** applicable is received by Tata Steel.

Placing of lorries for lifting of materials is bidder's own responsibility and client may or may not arrange for the same. TRANSPORTATION WILL HAVE TO BE ARRANGED BY BUYER. TATA STEEL WILL NOT BE IN A POSITION TO ARRANGE FOR TRANSPORTATION.

Delivery orders will be issued only after receiving 100% advance payment.

In the event of the failure of the bidder to pay the Sale value of the Bid OR lift material within the stipulated time the contract will automatically stand terminated and Security Deposit will stand forfeited for breach of contract by the bidder. The Client without any further reference to the bidder may resell the lot in question. In addition the client is free to take any management action against the bidder (e.g. barring the bidder from future auctions etc) as it deems fit.

Security Deposit shall bear no Interest.

In the event of breach of contract / default the Security Deposit amount shall be encashed and forfeited.

- The On-line auction will be conducted at **<http://auction.metaljunction.com>**