



STEEL AUTHORITY OF INDIA LIMITED
Branch Sales Office
SCO 27, Sector 26, Madhya Marg,
CHANDIGARH – 160 019

Ref. No. FP/14-15/OFA–20

Date: 15.12.2014

DATE OF OPENING: 19.12.2014**ONLINE FORWARD AUCTION NOTICE**

1. The following materials are available on 'as is where is' basis at CHANDIGARH for sale through Online Forward Auction process, subject to prior sale.

LOT NO.	ITEM/ SECTION	Wagon/ Lot No.	Quality	Quantity	Ex-Syd price inclusive of standard size & quality extras but exclusive of ST/ Octroi/TCS, cutting/bending, non-standard extras and all other charges as applicable. (Rs./ Tonne)	EMD (Rs.)
1	GPS-RSP 0.5X900X2500-4.880 0.5X900X2500-7.510	HR55L4764 SC68259	SCRAP	12.390	57917	35880
2	GPS-RSP 0.5X900X2500-7.840	SC68259	SCRAP	7.840	57840	22674
3	GCS-RSP .63X810X3000-2.550	WCR12160428471	SCRAP	2.550	57321	7309
				22.780		65863

PROSPECTIVE BIDDERS ARE REQUESTED TO NOTE THAT "NON-CENVATABLE INVOICE" WILL BE ISSUED FOR THE ABOVE MATERIAL.

ON SALE OF SCRAP, TAX COLLECTION AT SOURCE AS PER SECTION 206-C OF INCOME TAX ACT WILL BE APPLICABLE. THE RATE OF TAX COLLECTION WILL BE AS PER INCOME TAX LAW.

GOODS UTILISED FOR MANUFACTURING/PROCESSING IS NOT SUBJECT TO TAX COLLECTION. NO TAX WILL BE COLLECTED AT SOURCES FROM THE RESIDENT BUYER WHO PURCHASES GOODS FOR THE PURPOSE OF MANUFACTURING, PROCESSING OR PRODUCING ANY ARTICLE OR THING AND NOT FOR THE PURPOSE OF TRADING. IF THE RESIDENT BUYER GIVES A DECLARATION IN DUPLICATE IN FORM NO. 27C TO THE SELLER THAT THE GOODS TO BE PURCHASED ARE TO BE UTILISED IN THE CARRYING OF ANY OF THE ACTIVITIES REFERRED TO ABOVE, NO TAX WILL BE COLLECTED UNDER SECTION 206-C.

Customers intending to purchase any of the above materials shall have to submit to the Branch Manager or his authorised representative, a letter of interest as per format available at the Branch as well as submit a

copy each of the "General Rules & Regulations governing conduct of Online Auction on the Service Provider platform" and the "Definition of Key Terms", available with the Branch, after duly signing on each page.

2. Inspection of Material available for sale
Bids are accepted on the assumption that the bidders have inspected the materials and have known what they are bidding for whether they have first inspected the materials or not and that the principle of 'Caveat Emptor' shall apply. The materials offered for sale are on "AS IS WHERE IS" and "NO COMPLAINT" basis. The material will be lifted from the site of storage with all faults and errors in description or otherwise, if any. Quantity, quality, size measurement, marks and number stated in the tender documents are approximate and no warranty or guarantee shall be implied. The bidders are advised to inspect the material before bidding.
3. The documents detailed at paragraph 2 above should be accompanied with Earnest Money Deposit in the form of Demand Draft/Pay Order/Banker's Cheque/ cheque from customers having cheque facility/Bank Guarantee obtained from a Scheduled Bank except from any Gramin/Co-operative Bank and from any branch of Catholic Syrian Bank Ltd.and drawn in favour of Steel Authority of India Ltd.payable at Chandigarh. The value of the EMD to be paid is to be computed @ 2% of the value of the items, detailed at paragraph 1 above, which the customer is interested to procure through Online Forward Auction, subject to the maximum of Rs.1,00,000/- (Rupees one lakh only). The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.
4. **Auction Date : 19.12.2014**
Auction start time : 14.00 HRS
Auction end time (indicative) : 15.00 HRS
Inspection date : 16.12.2014 – 18.12.2014 (UPTO 17.30 HRS)
Inspection timings : 09.30 HRS – 17.30 HRS
5. In case of CMO the documents, "Letter of Interest", copy of the "SAIL FA1 (General Terms & Conditions of sale for sale through Online Auction/ Forward Auction (FA)", "General Rules & Regulations governing conduct of Online Forward Auction", "Special Terms & Conditions (if any)", and "Definition of Key terms" duly signed and stamped as a token of the bidder's acceptance of the same in toto should be accompanied with EMD in the form of Demand Draft/Pay Order/Banker's Cheques/Cheque from customer having cheque facility/Bank guarantee obtained from a scheduled bank and drawn in favour of Steel Authority of India Ltd. payable at CHANDIGARH to the CMO Branch Sales Office.
The value of the EMD to be paid is to be computed @ 2% of the value of the items, which the customer is interested to procure through FA, subject to a maximum of Rs.1.0 lakh. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.
Additional EMD at the rate of 3 % of material value would be required to be submitted for all cases where concessional CST is being charged, including the cases where customer has submitted permanent EMD. This additional EMD will be refunded on submission of 'C' form."
6. Permanent customers will be those who would like to keep the EMD amount as decided to enable them to participate in all the FAs without returning the EMD. Such customers will be given permanent User Id by the Service Provider.
Temporary customers will be defined as those who submit the EMD in each FA for participation.
7. EMD and the documents detailed at paragraph 5 above complete in all respect, should reach the CMO Branch Sales Office CHANDIGARH before 1200 PM on **19.12.2014**.
8. Before actual participation, the customers may obtain necessary help from the Service Provider so as to enable them to participate in the Online Forward Auction process, without any difficulty.
9. Final bids given by the successful bidders in the Online Forward Auction should be kept valid for 7 (seven) working days from the date of conduct of Online Forward Auction for acceptance by the competent authority. Acceptance Offers/Sale Orders/Offer Letters issued by SAIL to successful bidders against this notice will be valid for a definite period as decided.
10. SAIL reserves the right (with the approval of competent authority, as per the delegation of power) to accept or reject any or all the bids and their decision shall be final.

11. In cases where the bids given by the bidders in the Online Forward Auction are not accepted, the EMD amount would be refunded in full within 7 days of auction by Service Provider/CMO Branch Sales Office to the bidder.
If the bids are accepted and materials are offered through Acceptance Offer/Sale Order/Offer Letter and the customers do not make payment as stipulated in the Acceptance Offer/Sale Order/Offer Letter, EMD shall be forfeited in full.
If the customers have obtained Release Order/Delivery Order after making full payment but have failed to lift the available quantities in the lot in full within the time stipulated in Release Order/Delivery Order, the EMD shall be forfeited in full.
12. If for any reasons beyond the control of the company all the materials offered through the Online Forward Auction or part thereof cannot be delivered, the liability of the company will be limited only to refund of the proportionate amount paid by the customer as applicable for the quantity not delivered.
13. Material lifting from the stockyard shall be customer's responsibility. However, loading at the stockyard will be done into the customers' transport, other than railway wagons, free of cost by SAIL. Customers shall take delivery of the total quantity of materials offered to them from the lot/wagon, without any sorting (pick and choose).
14. The sale of materials shall be governed by "SAIL – FA1: General Terms & Conditions for sale through Online Forward Auction/Forward Auction (FA)" and General and Special Terms & Conditions of sale.
15. SAIL reserves the right to withdraw from the sale after advertising or after issue of Acceptance Offer/Sale Order/Offer Letter for any item of any quantity of the materials by number or weight without assigning any reasons thereof to the customer. SAIL will not be responsible for any damages/loss whatsoever to the customer on account of such withdrawal.
16. SAIL reserves the right to dispose off any item by other means even after inviting bids for sale of such materials by auction through internet.

BRANCH MANAGER