

CATALOGUE: TATA STEEL/ LP

Terms specific to the Auction being conducted on behalf of Tata Steel.

Date of Auction – 28th Jan' 2015

Start time – 3:00 pm

Duration of Auction – 30 minutes for each lot (indicative)

Date of Inspection - Any working day before the auction from 11 AM – 4 PM
Contact Person Mr Sukhbir- 9971818018
Mr Surender- 9717580722

Pls refer material list

Mr. Rabin Nandy – Metal Junction – 9163348233
 Mr. Rajib Mishra- Metal Junction- 8336925942
 Ms.. Santu Ghosh- Metal Junction-8584008204
 Mr. Praveen Kumar – 09717010458

DESCRIPTION OF MATERIALS AND QUALITY AND QUANTITY:

PRICE TO BE QUOTED EX-LOCATION, EXCLUSIVE OF EXCISE DUTY .

This is ED paid material. **ED will be charged on actuals.**

Def. Wire rod lying at Gaziabad Stockyard

Material is in one lot as in the table –

Location - Address	Material No	Description	Pricing remarks	Qty in Mt ('+/- 10%)	Lot	Remarks
Gaziabad – Stockyard Plot No-1227-1229 G.T.Road,Lalkuan.	16835	WIRE RODS DEF. LC 5.5-13 mm	ED at Actuals	169	Lot-1	Though the Description is for LC, it will also have mix of Def. HC 5.5 - 13mm

ED+cess amount is Rs4162 PMT

TSL Contact persons :

Mr Sukhbir- 9971818018
Mr Surender- 9717580722

Mr.Kanisk Anand - 9643315897
Mr.H K Sinha – 9717661441

Material description and the lots with size. (Qty +/- 10 %)

Terms and Conditions specific to the Online Bid

- **Product specific information**
 - Quantity – the quantities indicated above may vary as mentioned
 - **Excise Duty – ED on Actuals**
 - Quality – The quality of MATERIAL being offered conforms to the specifications as indicated above for each lot.
 - Location – the materials shall be made available for delivery from as mentioned in the description
 - Lots are physically separated in the yard. Hence, parties must inspect the lot before participating in the bid, so that there should not be any dispute for the lots and its material at a later stage.
- In case all the lots are won by the same customer, the customer has to pay for the **complete quantity in full within 7 days of auction approval**, In case, it is required, lifting days may be extended based on payment in full within due period and upon due approval from TSL..
- **Bid Validity:** Final bids given by the successful bidders in the Online Forward Auction **should be kept valid for 14(fourteen) working days** from the date of conduct of Online Forward Auction for acceptance by the competent authority

In the event of the failure of the bidder to pay the Sale value of the Bid and/ or lift the material within the stipulated time, the contract will automatically stand terminated and Security deposit of (fifty thousand) 50000 will stand forfeited for breach of contract by the bidder. TATA STEEL without any further reference to the bidder may resell the lot in question. In addition TATA STEEL is free to take any management action against the bidder (e.g. barring the bidder from future auctions etc) as it deems fit.

- **Price Basis: The prices are to be offered as follows:**
 - During the on line auction, the prices are to be quoted for ex- stockyard Exclusive of Excise Duty, Sales Tax / any other taxes or levies.
Excise duty, sales tax and other applicable taxes/ octroi /any other duties or levies shall be in addition to the prices quoted
- **Payment Terms :**
The materials will be allowed to be lifted only after **full payment by demand draft / pay order (as applicable) towards actual quantity along with Excise Duty, Sales Tax and any other Taxes / Duties** applicable is received by Tata Steel.

Placing of Lorries for lifting of materials is bidder's own responsibility and client shall not arrange for the same. Delivery orders will be issued only after receiving advance full and final payment.

- **Specific Terms:**
- **SECURITY DEPOSIT: RUPEES 50,000/- (RUPEES FIFTY THOUSAND ONLY) IN FAVOUR OF MJUNCTION SERVICES LIMITED.**
- **MJ accepts only online payments and no offline methods i.e. cheque/DD/Pay order is acceptable. The Security Deposit so paid will not attract any Interest.**

Details as under :

⑦ Beneficiary Name: MJUNCTION SERVICES LIMITED, Beneficiary Bank name: HDFC BANK LTD, Bank Address: 2/6, Sarat Bose Road, Central Plaza; Kolkata - 700020,

⑦ Beneficiary Account Number: 00140310003480, RTGS/NEFT IFSC: HDFC0000014, MICR NO.: 700240003.

In the event of breach of contract / default the Security Deposit amount shall be encashed and forfeited.

Tata Steel reserves the right to accept or reject any/all bids placed in the Online Auction without assigning any reason whatsoever. The decision of Tata Steel would be final and binding on the bidder in any such case.

Bidders are requested to contact Mjunction only to enquire the approval/rejection status of the lots. None of the persons except those whose contact details are mentioned in catalog are supposed to be called /mailed regarding any queries . Tata Steel reserves right to debar any bidder from future auctions, who are found to be disturbing Tata steel officials (except whose contact details are given in the catalog).