



STEEL AUTHORITY OF INDIA LIMITED
BRANCH SALES OFFICE
BHUBANESWAR

Ref No: OLFA/BSO/BHU/14-15/62

Dtd. 20/01/2015

ONLINE FORWARD AUCTION NOTICE

DATE & TIME OF AUCTION: 27.01.2015 AT 3.30 PM

1.The following materials are available on 'as is where is' basis at TANGI WAREHOUSE for sale through Online Forward Auction process, subject to prior sale

LOT NO	Material	Quality	Plant	Arrival Date	Dim. 1 [mm]	Quantity [MT]	Ex-Cuttack stockyard price excluding ED & Cess (Rs / MT)	Excise Duty incld Cess (Rs/ MT)	EMD (Rs)
1	PM Plates	IS 2062 E250B NORM	BSP	26/06/14	28X2450X8650	32.604	43940	4801	31783/-

The rate quoted will be deemed to be inclusive of price and all extras/charges but exclusive of **ED (actual ED as indicated above) /VAT/CST/Octroi** and cutting/bending charges **and all other charges as applicable.**

Customers intending to purchase any of the above materials shall have to submit to the Branch Manager or his authorized representative, a letter of interest as per format available at the Branch as well as submit a copy each of the “General Rules & Regulations governing conduct of Online Auction on the Service Provider platform” and the “Definition of Key Terms”, available with the Branch, after duly signing on each page.

2. Inspection of Material available for sale

Bids are accepted on the assumption that the bidders have inspected the materials and have known what they are bidding for whether they have first inspected the materials or not and that the principle of ‘Caveat Emptor’ shall apply. The materials offered for sale are on “AS IS WHERE IS” and “NO COMPLAINT” basis. The material will be lifted from the site of storage with all faults and errors in description or otherwise, if any. Quantity, quality, size measurement, marks and number stated in the tender documents are approximate and no warranty or guarantee shall be implied. The bidders are advised to inspect the material before bidding.

3.The documents detailed at paragraph 2 above should be accompanied with Earnest Money Deposit in the form of Demand Draft/Pay Order/Banker’s Cheque/cheque from customers having cheque facility/Bank Guarantee obtained from a Scheduled Bank except **from any Gramin/Co-operative Bank and from any branch of Catholic Syrian Bank Ltd.**and drawn in favour of Steel Authority of India Ltd. payable at **BHUBANESWAR**. The value of the EMD to be paid is to be computed @ 2% of the value of the items, detailed at paragraph 1 above, which the customer is interested to procure through Online Forward Auction, subject to the maximum of Rs.1, 00,000/- (Rupees one lakh only). The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

EMD amount for outstation participants to be endorsed by the concerned SAIL, BSO office to confirm availability of EMD for participation in auction.

4.	नीलामी की तिथि	Auction Date	: 27.01.2015
	नीलामी आरम्भ समय	Auction start time	: 3:30 PM

नीलामी समाप्त समय (सूचक)	Auction end time (indicative)	: 4:30 PM
निरीक्षण की तिथि	Inspection date	: 21.01.2015 to 26-01-2015
निरीक्षण की समय	Inspection timings	: 09.30 AM TO 05.30 PM

Contact Person – SAIL Bhubaneshwar – 08895502504

Location of material – SAIL CA Warehouse

Govindpur, Tangi, Dist Cuttack

Direction – 20-25 Kilometers from Cuttack towards Kolkata on NH5

Website: https://auction.metaljunction.com		
Location	Landline	Mobile
Jamshedpur	0657 6519990	09771434248
Bokaro	09234364358	09771475259
Delhi	011 65413288	09560599972
Chennai		09677120585
Bhilai	0788 2227136	09009557861
Durgapur	0343 6510185	09163348127
Burnpur		09163348128
Rourkela	0661-6514142	07894087046
Raigarh		07869912760
Mumbai		07738252479
Ludhiana		09216960169
Kanpur	011 64577845	09794002333
Gandhidham		09662531370
Kolkata	033-66106071	09163348254
Kolkata	033-66106401	09163348023

5. In case of CMO the documents, "Letter of Interest", copy of the "SAIL FA1 (General Terms & Conditions of sale for sale through Online Auction/ Forward Auction (FA)", "General Rules & Regulations governing conduct of Online Forward Auction", "Special Terms & Conditions (if any)", and "Definition of Key terms" duly signed and stamped as a token of the bidder's acceptance of the same in toto should be accompanied with EMD in the form of Demand Draft/Pay Order/Banker's Cheques/Cheque from customer having cheque facility/Bank guarantee obtained from a scheduled bank and drawn in favour of Steel Authority of India Limited payable at BHUBANESWAR to the CMO Branch Sales Office.

The value of the EMD to be paid is to be computed @ 2% of the value of the items, which the customer is interested to procure through FA, subject to a maximum of Rs.1.0 lakh. The prevailing stockyard prices of the items as on date of the notice would be the basis for computing the value of the EMD.

Additional EMD at the rate of 3% of material value would be required to be submitted for all cases where concessional CST is being charged, including the cases where customer has submitted permanent EMD. This additional EMD will be refunded on submission of "C Form".

6. Permanent customers will be those who would like to keep the EMD amount as decided to enable them to participate in all the FAs without returning the EMD. Such customers will be given permanent User Id by the Service Provider. Temporary customers will be defined as those who submit the EMD in each FA for participation.

7. EMD and the documents detailed at paragraph 5 above complete in all respect, should reach the Service Provider/CMO Branch Sales Office **BHUBANESWAR before 2:00 PM on 27.01.2015 (date)**.

8. Before actual participation, the customers may obtain necessary help from the Service Provider so as to enable them to participate in the Online Forward Auction process, without any difficulty.

9. Final bids given by the successful bidders in the Online Forward Auction should be kept valid for 7 (seven) working days from the date of conduct of Online Forward Auction for acceptance by the competent authority.

Acceptance Offers/Sale Orders/Offer Letters issued by SAIL to successful bidders against this notice will be valid for a definite period as decided.

10. SAIL reserves the right (with the approval of competent authority, as per the delegation of power) to accept or reject any or all the bids and their decision shall be final.

11. In cases where the bids given by the bidders in the Online Forward Auction are not accepted, the EMD amount would be refunded in full within 7 days of auction by Service Provider/CMO Branch Sales Office to the bidder.

If the bids are accepted and materials are offered through Acceptance Offer/Sale Order/Offer Letter and the customers do not make payment as stipulated in the Acceptance Offer/Sale Order/Offer Letter, EMD shall be forfeited in full.

If the customers have obtained Release Order/Delivery Order after making full payment but have failed to lift the quantities in full or part within the time stipulated in Release Order/Delivery Order, the EMD in proportion to the quantity not lifted shall be forfeited.

12. If for any reasons beyond the control of the company all the materials offered through the Online Forward Auction or part thereof cannot be delivered, the liability of the company will be limited only to refund of the proportionate amount paid by the customer as applicable for the quantity not delivered.

13. Material lifting from the stockyard shall be customer's responsibility.

14. The sale of materials shall be governed by "SAIL – FA1 : General Terms & Conditions for sale through Online Forward Auction/Forward Auction (FA)" and General and Special Terms & Conditions of sale.

15. SAIL reserves the right to withdraw from the sale after advertising or after issue of Acceptance Offer/Sale Order/Offer Letter for any item of any quantity of the materials by number or weight without assigning any reasons thereof to the customer. SAIL will not be responsible for any damages/loss whatsoever to the customer on account of such withdrawal.

16. SAIL reserves the right to dispose off any item by other means even after inviting bids for sale of such materials by auction through internet.

17. It shall be the responsibility of the persons submitting the tender to ensure that the tenders have been submitted in the formats and as per the terms and conditions prescribed in the SAIL website and no change is made therein before submission of their tender. In the event of any doubt regarding the terms and conditions/ formats, the persons concerned may seek clarifications from the authorized officer of the SAIL. In case any tampering/ unauthorized alteration is noticed in the tender submitted, from the Tender Document available on the SAIL website, the said tender shall be summarily rejected and the company shall have no liability whatsoever on the matter. However, deviation, if any, proposed by the tenderer may be separately indicated for acceptance or otherwise of SAIL. Such proposed deviation will not be treated as tampering for the purpose of application of this clause.

शाखा प्रबंधक BRANCH MANAGER

DISTRIBUTION:

- 1) Notice Board, BSO/Bhubaneswar, BSO/Rourkela, BSO/Bokaro, BSO/Bhilai, BSO, Kolkata, BSO/Vizag
- 2) Notice Board, Bhubaneswar Stockyard
- 3) WHM/BSO/Bhubaneswar
- 4) Mgr.(F)/ BSO/Bhubaneswar
- 5) RBM/FP/ER/Kolkata