

**ONLINE FORWARD AUCTION ASSET SCRAP SALE**  
**KALPATARU POWER TRANSMISSION LIMITED**  
**- RAILWAY DIVISION**

<b>Auction Date &amp; Time</b>	<b>03.07.20 at 2.30 PM</b>
<b>Inspection Date</b>	<b>26.06.20 to 02.06.20 (Excluding Saturday &amp; Sunday)</b>
<b>EMD Submission Date</b>	By <b>02.07.20</b> (recommended)
<b>EMD Amount</b>	Lotwise EMD as mentioned in material list
<b>Submission of EMD in favour of "mjunction services Ltd." payable at Kolkata for NEFT</b>	Beneficiary Name: MJUNCTION SERVICES LIMITED Bank Name: HDFC BANK LTD Branch Name: Sandoz Branch, Mumbai Account No: <b>Explained below</b> * IFSC Code: HDFC0000240
<b>Auction Engine</b>	<a href="http://www.metaljunction.com">www.metaljunction.com</a>
<b>Bid Basis</b>	Bid has to be placed as per the UOM as mentioned in material list
<b>Auction Logic</b>	Online Forward Auction- English No-Ties

**Contact Information of KALPATARU RAILWAY DIVISION**

<b>Contact Details : KALPATARU RAILWAY DIVISION</b>		
	<b>Contact Person</b>	<b>Contact Details</b>
	Mr. Shyam Lal Sharma - 7065078509	Shvamlal.Sharma@kalpatarupower.com

### **Contact Information for mjunction**

SI No	FSD	Base location	Indicative Territory	Contact Details	Email Id
1	Vinod Yadav	Mumbai	Maharashtra, Goa	9920516150	<a href="mailto:Yadav.Vinod@mjunction.in">Yadav.Vinod@mjunction.in</a>
2	Manjinder Singh	Mandi Govindgarh	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir	7605090375	<a href="mailto:Singh.Manjinder@mjunction.in">Singh.Manjinder@mjunction.in</a>
3	Mitesh Giradakar	Bhilai	Chhattisgarh, Madhya Pradesh	7596040406	<a href="mailto:Mitesh.Giradkar@mjunction.in">Mitesh.Giradkar@mjunction.in</a>
4	Indranil Dutta	Rourkela	Orissa, Jharkhand	7596058556	<a href="mailto:Indranil.Dutta@mjunction.in">Indranil.Dutta@mjunction.in</a>
5	Prabhat Singh	Delhi	Delhi, Uttar Pradesh, Uttarkhand	7596059533	<a href="mailto:Prabhat.Singh@mjunction.in">Prabhat.Singh@mjunction.in</a>
6	Soumen Chakraborty	Kolkata	West Bengal, Bihar, North-east states	7605090372	<a href="mailto:chakraborty.soumen@mjunction.in">chakraborty.soumen@mjunction.in</a>
7	Anup Gunashekar	Bangalore	Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, Telangana	7605080992	<a href="mailto:Gunashekar.Anup@mjunction.in">Gunashekar.Anup@mjunction.in</a>
8	Anirban Sukul	Kolkata	Coordinator	7596058565	<a href="mailto:Anirban.sukul@mjunction.in">Anirban.sukul@mjunction.in</a>

**Iyoti Sankar Nayak :- 08336939633**  
[Iyoti.Nayak@mjunction.in](mailto:Iyoti.Nayak@mjunction.in)

**Prateek Srivastava :- 7506981287**  
[Prateek.srivastava@mjunction.in](mailto:Prateek.srivastava@mjunction.in)

**Valuejunction** a business unit of mjunction services limited is pleased to be selected by KALPATARU POWER TRANSMISSION LTD for conduct of online auctions for disposal of their Items as per ANNEXURE 1. All these materials given below will be sold on “As is where is basis” and on “No Complaint basis”. All our valued customers are requested to peruse the participation terms, payment terms , lifting terms and other terms and conditions given below before participating. It is assumed that all our customers are aware about the terms and conditions as set out in these presents before placing a bid in the auction. We thank you in advance for your kind cooperation and participation.

#### **REGISTRATION AND EMD DETAILS:**

**Registration:** All our new customers are requested to register themselves in the website [www.valuejunction.in](http://www.valuejunction.in) or [www.metaljunction.com](http://www.metaljunction.com) or get in touch with **Mr. Anirban Sukul: Mobile: 7596058565.**

**EMD Deposit Details are as mentioned below:**

**Submission of EMD in favour of “mjunction services Ltd.” Payable at Kolkata for NEFT.** Bidders must always deposit the EMD in their unique Virtual Account only. Unique Virtual Account is available in your “Profile”.

Beneficiary Name	MJUNCTION SERVICES LIMITED
Bank Name	HDFC BANK LTD
Branch Name	Sandoz Branch, Mumbai
Account No	Explained below *
IFSC Code	HDFC0000240

\*All the customers will have a unique account number. The unique account number is an alpha numeric code consisting of 13 characters. The Customer’s unique “account number” is a combination of the MJ’ SAP code along with the 7 digit bidder SAP ID and can be used as reference for all subsequent transactions. The Customer’s Account Number detail is available in “Profile” after the customer logs into our website using the user id and password.

You may also refer to the Online EMD Management Bidder Manual (audio/visual) available in [www.metaljunction.com](http://www.metaljunction.com)> Click on Login>Auction Login>Required Auction Training> Click Here>Online EMD

For any assistance please contact our toll free no: Toll Free No: 180041920001 or write to [enquiry@mjunction.in](mailto:enquiry@mjunction.in)

**Important:** Bidder should send the details of the payment done to mjunction services limited - Kolkata stating the UTR Number, Bank and Branch name, Date, Amount, the payment made for and the lot details want to participate in his company letter head duly signed and stamped to email id: [Jyoti.Nayak@mjunction.in](mailto:Jyoti.Nayak@mjunction.in) (Jyoti Sankar Nayak :- 08336939633)

**It is the responsibility of the bidder to submit the PRE-BID DEPOSIT on time and correctly. If any payment receipt is delayed to MJ account, it is understood that MJ would not allow the bidder to participate in the e-auction.**

EMD will be refunded to the unsuccessful customers on the basis of online requests from the Customers. Customers are expected to attach themselves for the auction via the Online EMD Management Module.

EMD of H1 Customer shall remain with MJunction till the successful completion of the lifting & post getting lifting confirmation from KALPATARU POWER TRANSMISSION LTD EMD will be released by MJunction to the H1 Bidder.

**PLEASE NOTE THE FOLLOWING POINTS BEFORE SELF ATTACHING WITH AUCTION**

You can self-attach yourself to auction only when your EMD money is credited to your unique **Virtual account**. So it is suggested to always deposit your EMD money well in advance to avoid unanticipated problems beyond control.

Be careful to select the correct Catalogue/Lot/Group during self-attachment.

You **cannot detach** yourself once you have attached yourself to a particular auction until that auction is over.

Materials are present in KPTL- Various Site Locations

**Lot Details:-**

SR. No.	Material Description	QTY	UOM	NAME OF STORE	STORE & SITE ADDRESS	CONTACT PERSON / MOB	Taxes	EMD AMOUNT	Loading & Lifting
1	LOT - 1 - TATA TIPPER - AS PER ANNEXTURE 1	1	RS/ LOT	RL- 016(1816) Budni- Itarsi-E	KALPATARU POWER TRANSMISSION LTD. KHASARA NO.49/02, RAKWA 1.826 HACTARE VILLAGE- POWARKHEDA VASTI TEHSIL- HOSHANGABAD DISTRICT- HOSHANGABAD (MP)-461001	Mr. Suresh Tripathi 8236822349	As Applicable	100000	In scope of Customer

**Note:- While coming for inspection as well as during the lifting of the material the buyer has to take precaution of wearing mask in KPTL Premises and follow any other safety instructions as instructed by KPTL from time to time**

**ANNEXTURE - 1**

Cap.date	Asset description	Asset Main No. Text	Qty	BU n	RC BOOK	Hypotication NOC and Form35	INSURANCE PAPER VALID UP TO	ROAD TAX PAID UP TO	FITNESS CERTIFICATE VALID UPTO	POLLUTION CERTIFICATE VALID UP-TO
21.07.2011	P&M- Tipper- TATA- LPK2518 BSIII- 14Cum - WB-41F- 2341	C/N- MAT448086B3F16120	1	NO S	AVAILABL E	AVAILABL E	31- Mar -21	31.12.16	15.12.17	04.06.17

21.07.2011	P&M-Tipper-TATA-LPK2518 BSIII-14Cum -WB-41F-2338	C/N-MAT448099B3D11215	1	NO S	AVAILABL E	AVAILABL E	31-Mar-21	31.12.16	15.12.17	04.06.17
10.08.2011	P&M-Tipper-TATA-LPK2518 BSIII-14Cum -WB-41F-3339	C/N-MAT448099B3G18784	1	NO S	AVAILABL E	AVAILABL E	31-Mar-21	31.12.16	15.12.17	04.06.17
10.08.2011	P&M-Tipper-TATA-LPK2518 BSIII-14Cum -WB-41F-3337	C/N-MAT448086B2G16411	1	NO S	AVAILABL E	AVAILABL E	31-Mar-21	31.12.16	15.12.17	04.06.17

**General T&C:**

- 1) GST Extra as applicable.
- 2) Hypothication is to be cancelled by KPTL & provide required NOC and form 35 from financier.
- 3) All RTO dues/ clearance has to be clear by buyer, KPTL only provide related documents like RC, Road Tax, Fitness receipt etc .
- 4) After clearing all dues by buyer , change of wonership is to be done by buyer in presence of KPTL authorized representative, all documentation at RTO has to be done by buyer informing all details to KPTL.
- 5) Buyer has to be authorized a responsible person who will be done all RTO transaction/ documentation.
- 6) 50% amount has to be paid at the time of agreement and rest of amount to paid before change of ownership.
- 7) We (KPTL) will provide 30 (thirty) days time to We move the vehicles out of our yard after successfully change of ownership.
- 8) KPTL will only ensure safe & hasselfree exit of Vehicles from yard. After exit from KPTL premises all responsibilities has to be borne by buyer.

**TERMS & CONDITIONS:-**

1. Penalty :

- i. If the successful bidder/purchaser who is awarded contract fails to make the full payment or fails to lift the complete materials within the stipulated period, then KALPATARU POWER TRANSMISSION LTD / mjunction services limited reserves the right to foreclose/cancel the

contract, and in such an event, EMD deposit for the not lifted quantity will be levied as penalty and equivalent amount available with mjunction services limited/ KALPATARU POWER TRANSMISSION LTD under any account head, shall be forfeited & the bidder will be liable to be debarred from the participation in all KALPATARU POWER TRANSMISSION LTD auctions for a period of 1 (One) months. However after one months, It will be at the sole discretion of KALPATARU POWER TRANSMISSION LTD to allow the bidder in KPTL auctions without assigning any reason."

2. Visit Confirmation: Customer need to provide the attached declaration for Visit & Inspection of available material at site before participation in forward e-auction.
3. Qty Tolerance : Applicable for @ ±10%
4. Payment Terms:  
100% payment along with applicable Taxes and Duties shall be paid by Purchase in advance within Five (05) Working days from the date of release of Sale order All taxes & duties like custom duties, clearance, IGST are in Purchaser's account. Tax collection at source (TCS) shall be collected extra as per applicable law.
5. Bid Validity: Ten (10) working days from the date of Forward e-auction.

**Force Majeure:-**

Client/mjunction shall not be liable for non-performance of any contract either wholly or in part nor for any delay in performance resulting from or due to any cause beyond the control of Client' or mjunction including fires, strikes, go-slow, lockout, closure, dispute with workmen, uncertain and unstable labour situation, power shortage, war, riots, civil commotion, pestilence, epidemics, floods, accidents, damages or accidents to machinery, shortage of wagons, shortage of fuel, shortage of any raw materials, shortage of labour, governments or railway restrictions, acts, demands or requirements of government, force majeure or any circumstances beyond the control of Client/ mjunction whether directly due to or in consequence of the aforesaid causes or not and the existence of such causes of consequences shall operate to extend the time of the performance on the part of Client/mjunction by such period as may be necessary to enable Client, shall have no claim upon Client/mjunction of any kind. The provision of this paragraph shall not be limited or abrogated by any other terms of the contract whether printed or written nor will the provisions of this clause abrogate or limit the effect of any other clause mentioned in this catalogue.

**INTRODUCTION:**

**GENERAL RULES AND REGULATION GOVERNING CONDUCT OF ONLINE AUCTIONS ON THE "SERVICE PROVIDER" PLATFORM**

This Online Forward Auction is being conducted for **KALPATARU POWER TRANSMISSION LTD –RAILWAY DIVISION** existing within the meaning of Companies Act, 1956 (Hereinafter referred to as the "Client") on the Auction Platform of MJUNCTION SERVICES LTD, a company

incorporated and registered in India and having its registered office at TATA CENTRE 1<sup>ST</sup> FLOOR, 43 J L Nehru Road, Kolkata 700 071 India (hereinafter referred as “**Service Provider**”).

The General Rules and Regulations provided herein govern the conduct of on line forward Auctions arranged by “**Service Provider**” on its Auction Platform. These rules cover the **roles and responsibilities** of the Parties in the online Forward Auctions on the Auction Platform. **The acceptance, in-toto, to these General Rules and Regulations governing conduct of Online Auctions, and Terms and Conditions for sale of Materials belonging to KPTL by Online Auction is a pre-requisite for securing participation of each Customer in the Online Auctions.**

The key terms pertaining to the online Forward Auctions are provided in the “**Annexure-D**”. Prospective customers are advised to read through the same.

#### **ROLE OF “SERVICE- PROVIDER”:**

1. “Service Provider’ is the agency (operator) primarily providing the service of the Forward auction to the “Client”.
2. Finalization of the auction items in consultation with the Client.
3. Defining of bidding rules for each auction in consultation with the client.
4. Enhancing customer awareness of and comfort with the auction mechanism and bidding rules.
5. Input of the Auction items and defining the bidding rule in the auction engine.
6. Enlarging the customer base by introducing new customers.
7. Collection of Earnest Money Deposit (EMD), Letter of Interest etc. from the willing customers
8. Providing access to the approved customers to participate in the Auction.
9. Summarizing the Auction proceedings and communicate the outcome to the Client.

The responsibility of fulfillment of the contract rests between the customers and the client and the responsibility of the “Service Provider” shall be restricted to the extent of the Services provided by them.

#### **ROLE OF CUSTOMER:**

The role of the Customer is outlined below:

- The Customer would participate in the auction with the aim of bidding to secure the auctioned item in the Online Auction.
- The Customer would be provided access to the Online Auction through a “User ID” protected by a “Password”. The Customer needs to ensure that the “User ID” and “Password” is not revealed to unauthorized persons. Customers are also requested to change the Password allocated to them by the “Service Provider” to keep their confidentiality. However it would be Customer’s sole



responsibility to ensure the security and privacy of the same and he/they would not hold the “Client” / “Service Provider” responsible in any manner whatsoever for any misuse of these user IDs and/or Password. The access to the auction mechanism shall be provided to all the approved Customers subsequent to obtaining their written consent to the General Rules & Regulations and the Letter of Interest. The payment of Pre Bid Deposit as decided by the Service Provider before the start of the Online Auction will be one of the necessary conditions for participating in the auction.

- Customers hereby confirm that they shall commit to lift the item (being bid for) at the price entered by them in the auction engine AND at the terms and conditions specified herein by the Client. All prices entered shall be legally binding on the Customers. Customers are strongly advised to exercise due diligence while placing bids. Failure to honour the bids placed during online bidding shall render the Customers liable for penal action as deemed fit by “Client” / “Service Provider”.
- In the event of winning an allotment in the auction mechanism, the Customer shall commit to fulfill outlined obligations under the contract between Winning Customer and Client.

The Customers shall bid on the terms and place their bid in the auction engine in the manner specified herein.. The Customers shall not stipulate any conditions on their own unless the terms herein expressly permit such conditions being stipulated by the Customer. Bids entered with conditions attached shall be considered Conditional bids & “Service Provider” retains the right of rejecting these bids even without intimating the Client.

#### **BIDDING RULES:**

The Bidding Rules refer to the information and terms defined specifically for a particular auction. The purpose of the Bidding rules is to provide approved customers with the information and terms specific to the auction in which they are bidding. This would include:

- Definition of the unit bidding.
- Start Time and duration of the auction.
- Any extension of the duration of the auction in the event of bids being received towards the end of the pre-specified duration.
- Start Bid Price.
- Specified Unit for Bidding.
- Price Increments and any reduction in the price increment in the auction in the event of inactivity.
- Other attributes (informational/non-negotiable in nature).

While it shall be the endeavor of “Service Provider” to specify these rules at the earliest for each Online Auction. The “Service Provider” only in the case of unforeseen contingency beyond its control shall retain the right to delay the announcement of these biddings rules or modify rules specified earlier at the time of the online bidding in prior written consent of the Client. These details would be available to the customers on the Auction Engine at the time of bidding.

The participation in the auction process presumes complete awareness and understanding of the bidding rules.

#### **CONDUCT OF THE AUCTION:**

Only those Customers who have been approved by the “Client” and handed over stamped and manually signed “General Rules and Regulations governing conduct of Online Auction along with Letter of Interest, required EMD amount and other necessary documents to the “Service Provider” prior to the start of Online Auction will be given “Login ID” and “PASSWORD” to enable them view and participate in Online Auction. “Client” will have the sole discretion to approve the Customers who have submitted bids and no requests will be entertained in this regard by Service Provider from the Customers.



The Online Auction shall be conducted on pre-specified date. The Key Terms pertaining to the conduct of Online Auction such as “START TIME”, “DURATION”, “END TIME” AND “AUTO EXTENSION FACILITY” Shall be specified separately for each Auction.

“Service Provider” retains the right to cancel or reschedule the Online Auction, with the prior written approval of the Client, on any of the following reasons:

- The number of confirmed Customers is deemed insufficient to conduct the Online Auction
- Some of the confirmed Customers are unable to access the module due to infrastructure problems such as sustained power failure or telecommunication breakdown.
- There are no bids, which are equal to or below Start Bid Price.
- Any other reason, which in the opinion of “Service Provider” / “Client” requires such action to be initiated.

The duration of Online Auction may also vary from the pre-specified period of time either on account of termination of the Online Auction by “Service Provider” on the advice of the Client.

OR

In case of situations where it is felt that continuance of the auction proceedings is prejudicial to the smooth conduct and / or the integrity of the auction process.

OR

Due to Auto Extension during the Auction, duration may increase from specified period.

In the event of any problems being faced in the smooth conduct of the Online Auction, “Service Provider” with the approval of the Competent Authority of the Client, shall have the right to undertake one or more of the following steps:

- Cancellation/ premature termination of the Online Auction with/ without a subsequent rerun of the auction on a mutually decided date
- Cancellation of a bid
- Locking / deactivate a Customer’s account (suspension of operations in the account), etc.

In case of failure of net connection, Customer will communicate his best price to the “Service Provider” and “Service Provider” will bid on behalf of the Customer with the minimum increment until the bid price reaches the best price offered by the Customer, by proxy bidding mechanism.

The best price communicated by the Customer will have to be authenticated by written confirmation or fax to the “Service Provider” and will be kept confidential between the “Service Provider” and the Customer. Customer will be bound by the price offered.

#### **LIABILITY OF “SERVICE PROVIDER”:**

“Service Provider” shall not be liable to the Client/ Customers participating in the Online Auction or any other person(s) for:

- Any breach of contract between winning Customer and Client.
- Any delays in initiating the online auction or postponement / cancellation of the auction proceedings due to any problem with the hardware / software / infrastructure facilities or any other shortcomings.

online



While, reasonable care and diligence will be taken by “Service Provider” in discharge of its responsibilities such as design of the online bid, communication of bid details and rules, guidance to client/ customers in accessing the Auction Engine and placing bids, etc. the customers shall specifically indemnify “Service Provider” from all liabilities for any shortcomings on these aspects. It is clearly understood that these activities are undertaken by “Service Provider” to assist the Customers in participation but the ultimate responsibility on all these counts lies totally with the customers.

**RIGHT OF THE CLIENT:**

The Client reserves the right to partially or totally accept or reject any / all bids placed in the Online Auction without assigning any reason whatsoever. The decision of the Client would be final and binding on the Service Provider and the Customer in any such case. In case the Online Auction is cancelled by Client, then Service Provider shall undertake the re-auction at its own cost, as directed by the Client.

**CONFIDENTIALITY CLAUSE:**

“Service Provider” undertakes to handle any sensitive information provided by the Client or confirmed Customers for the auctions conducted with utmost trust and confidentiality.

**JURISDICTION**

Any disputes relating to the online auction module shall be subject to the sole jurisdiction of Court of Law having jurisdictions over the Plant from where the Materials are being sold.

**Signed in acceptance of the above terms and conditions**

**Name:** \_\_\_\_\_ **Signature** \_\_\_\_\_

**Designation of signatory** \_\_\_\_\_ **Date** \_\_\_\_\_ **Place** \_\_\_\_\_

**Telephone / FAX no.** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DEFINITION OF KEY TERMS**

**Auction**

Auction refers to a forum where the requirement for one/more lots of an item is stated and the participants (customers) are required to bid down the price to be selected to supply the requirement.



### **Online Auctions**

Online auctions refer to those auctions conducted through the Internet with the customers (from one or more locations) simultaneously bidding to be selected for supplying the item/s on Auction. In other words, the venue for the auction is on an Internet website/ platform.

Services refer to the Online Auctions conducted by the Service Provider through its website as the venue for the purpose of the Online Auction and also includes the responsibilities narrated under the head "ROLE OF SERVICE PROVIDER" above.

### **Award at the Auction**

In a single winner format, only one customer (normally the customer who quotes the highest price) is awarded all the units of the item being auctioned. The customer quoting the highest price is normally allotted the item.

### **Client**

Client is the individual/business entity who has contracted "Service Provider" to conduct such auction. In case of auction, the purpose would be the genuine intent to sell the selected item/s (Lot) to the customers desiring to buy these items from the Client.

### **Customer**

Customer is the individual/business entity participating in the auction, intending to buy the item(s) from the Client. To become a Customer in the auction, a business entity has to secure client approval for participation and also provide written assent to the General Rules and Regulations.

### **Auction Engine**

Auction Engine refers to the software that encapsulates the entire auction environment, processing logic and information flows. "Service Provider" is the sole owner of the auction engine and retains exclusive right over the utilization of the same.

### **Timings of the Online Bid**

All the timings of the Online Bid shall be based on the time indicated by the Server hosting the Auction Engine. It shall be the endeavor of "Service Provider" to ensure that the Server Time reflects as closely as possible the Indian Standard Time (IST) i.e. GMT + 0530 hrs. However, in the event of any deviations between the Server Time and the Indian Standard Time, the functioning of the Auction Engine (Launch, operation, and closure) would be guided by the Server Time. Customers are advised to refresh both the windows of the Auction Module check the exact Server Time (displayed in both the windows).

### **Preview Time**

Preview Time refers to the period of time that is provided prior to the commencement of bidding. This is to facilitate approved participants to view the auction details such as item specifications, bidding details and bidding rules. The purpose is also to familiarize participants with the functionality and screens of the auction mechanism. It is not mandatory for "Service Provider" to provide Preview Time.

### **Start Time**

Start time refers to the time of commencement of the conduct of the online auction. It signals the commencement of the Price Discovery process through competitive bidding.

### **Duration of the Auction**

It refers to the length of time the price discovery process is allowed to continue by accepting bids from competing customers. The duration of the auction would normally be for a pre-specified period. However, the bidding rules may state the conditions when the pre-specified duration may be curtailed/extended. The conditions include:

Curtailement of auction duration in the event of no bids for a specified period of time (Inactivity Time)

Automatic extension in the event of bids being entered towards the end of the scheduled duration to facilitate the other customers to view and react to the bid.

### **Auto Extension of the Auction Timings**

In the event of bids in the last few minutes of the scheduled bid time, the Bid Timings are automatically extended for a specified period from each such bid. Such Auto Extension shall continue until no bids are placed for the specified period (Engine remains inactive for the specified period). The Inactivity Time for Auto Extension purpose is normally X minutes. "Service Provider" however retains the right to change the same. The Inactivity Time applicable for the particular Online Bid shall be visible to the customers under the Bidding Rules module on the engine.

### **End of the Auction**

End of the Auction refers to the termination of the auction proceedings signaling an end to the price discovery process.

### **Auction Report**

"Service Provider" would provide an Auction Report to the Client containing a summary of the auction proceedings and outcome. The Auction Report would constitute the official communication from "Service Provider" to the client about the outcome of the Auction.

### **Important Notes:-**

1. Lifting of the above material will be on 'As Is Where Is', 'Whatever There Is' and 'No Complaint' basis. All charges incidental to loading and lifting of material such as cutting (if required), loading, lifting, transportation etc. will be borne by the buyer.
2. You will not be allowed to pick or choose or segregate any particular item out of the lot sold by us at the time of delivery of the lot. You will be bound to clear the entire lot as directed by us on a clean sweep basis.

### **Note:**

- 1) GST to be paid during filing of Bill of Entry by Buyer. In case of any double levy applicability at later date, same shall have to be paid by Buyer along with Interest.
- 2) Custom duty mentioned above is based on approximate calculation. Final assessment will be done by custom-SEZ Department for the Quantity, duty & value and same shall be bound by Buyer.

**SPECIAL NOTE: -**

- 1) Inspection Compulsory. It is advised that the customers inspect the material before participating in the auction as the material is auctioned on as is where is basis.
- 2) EMD amount will not be refunded if part quantity is lifted within the scheduled time. Full 100 % quantity is to be lifted by the buyer then only EMD amount will be refunded.
- 3) All safety norms and policies to be followed by the party while lifting the materials from our Site as per our Safety department's instructions. All labour liability in your account as applicable as per govt. rule. All expenses in your scope.
- 4) All bidders are requested to kindly inspect the materials before bidding as EMD will not be refunded under any circumstances after scrap sale order is released to highest bidder.
- 5) The buyer has to arrange for all lifting equipments and abide all safety norms, policies of APL as per safety department guidelines and comply with all paper formalities as directed by them.
- 6) All applicable GST rules as applicable will be applied.
- 7) Any other govt. taxes extra as applicable at the time of lifting.

**Please Note: -**

- The quantity mentioned is approximate quantity and can vary.
- During the course of execution of Sale order, in case due to negligent act by Buyer's staff /workmen/agent/supervisor/transporter engaged by buyer, and accident occurred resulting in damage /loss to any machinery /equipment/vehicle/any property, living creature of company or any third party ,the entire cost of damage/loss shall be to Buyer's account. KPTL shall not be responsible or liable for any compensation for such damage /loss.
- Cutting, Dismantling and loading is in scope of the buyer.
- Custom duty, Custom clearance, IGST & TCS will be charged extra as applicable.
- All interested bidders are requested to inspect the items before the auction. It will be assumed that customers participating in the auction have inspected the materials prior to the auction. All photographs, if given, are indicatives and the bidders are strictly advised not to go for bidding without inspection.
- No complaints regarding difference in material quality or quantity will be entertained.
- Materials sold would be under "as is where is" basis. Any Picking, sorting, cutting, cleaning or breaking up of scrap materials will not be permitted.

- Loading and weighing of the goods at designated weighing machine have to be executed in the presence of KPTL authorized representatives. In case of any dispute, re-weighing shall be done on another weighing machine at the sole discretion of KPTL
- The authorized personnel of the successful bidder visiting the warehouse for lifting the goods should necessarily carry the authorization letter and the proper photo identity.
- KPTL will arrange to issue Tax invoice for the transaction without which the goods shall not be removed from the ALL warehouse.
- Any details like PAN, Bank A/c etc. and copies of documents require for creation of customer code in ALL system have to be provided by the successful bidder.

#### PHOTOGRAPHS

**NOTE: Photographs of lots are at best indicative only and do not necessarily reflect the actual condition of lots. All bidders are advised to physically inspect the offered lots before participating in the auctions. KALPATARU POWER TRANSMISSION LIMITED or mjunction services limited shall not be responsible or liable for any error of judgement or bids put by bidders acting on the basis of these photographs**

LOT - 1 - TATA TIPPER - AS PER ANNEXTURE 1



